

7IM appoints Russell Lancaster and Chris Justham as it positions itself for its next phase of growth, following the planned departure of Verona Kenny

7IM has appointed Russell Lancaster as MD, Platform & Intermediary Partnerships, and Chris Justham will be promoted to MD, Intermediary Solutions as the business positions itself for its next phase of growth by deepening and enhancing the service and solutions it provides to financial planners.

This follows the departure of Verona Kenny who after ten years will leave 7IM at the end of quarter one next year. Verona has helped drive platform AUM from £978m to over £11.5bn during her tenure and won numerous awards for her contribution to 7IM and the financial services industry.

Commenting on the departure of Verona Kenny and new appointments, Dean Proctor, CEO at 7IM said: *“Verona has been the champion of all things 7IM Intermediary; she will be missed by her friends, colleagues, and clients across the business. Everyone at 7IM wishes Verona the best of luck with her next chapter.*

“Moving forwards, following new investment and the change in our firm’s majority ownership, we have made two senior appointments to lead the next phase of growth for our intermediary business.

“We are delighted that Russell Lancaster will be joining 7IM. Russell brings a wealth of experience in financial services, with over 22 years in senior leadership roles at Fidelity and Cofunds, during which time he has led intermediary sales and distribution teams across the UK. I am delighted to have someone of Russell’s experience joining the team and excited about the leadership combination we will have with Chris and Russell driving our business forward.

“Chris has been a key member of the team at 7IM for 11 years. Having headed the London and the South East Intermediary business over the last 4 years, leading our Discretionary and Distribution teams comes as a natural and welcomed next step for both Chris and the business.”

On his appointment, Chris Justham added, *“So much has changed since I joined 7IM over a decade ago, but the one thing that hasn’t is our focus on standing alongside planners to deliver the best for their clients. It’s a privilege to be asked to lead such an amazing group of colleagues and with the recent investment from OTPP, I can’t imagine a brighter outlook for our business”*

On his appointment, Russell Lancaster added, *“I’ve followed 7IM with great interest over many years, so the opportunity to join the business at this critical stage in its development is hugely exciting for me. I’m really looking forward to working with Dean, Chris and everyone across the firm as we continue to grow the platform business and build outstanding client partnerships.”*

On her departure Verona Kenny added, *“After spending an amazing decade with the team, I have taken the tough decision to leave 7IM and move to a new challenge in the future. I am leaving 7IM in very capable hands and with new committed owners, who together, I am sure will take the business from its*

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solid place today to huge new heights. Thank you to everyone at 7IM and, critically, to all our incredible clients; it has been a great journey with you all."

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Notes to Editors:

About 7IM

The "7" in 7IM refers to the seven original founders of the business.

Back in 2002, they couldn't find a firm who they trusted to manage their families' money properly – so they started their own company to provide the kind of investment service they were looking for themselves, but were unable to find.

Their aim was to deliver steady returns over the long term, while keeping an eye on risk, using the best available technology. They wanted everyone to have access to the kind of service and expertise that institutional investors would expect.

Our team, client base and funds under management have grown steadily over the years. From our offices in London and Edinburgh, more than 500 talented people manage over £20 billion for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

At 7IM, we provide investment services to professional wealth managers, planners, advisers and private investors. These include: discretionary investment management, a range of multi-asset portfolios, an investment and open architecture trading platform, a range of retirement solutions, and a fantastic app, 7IMagine, which brings client portfolios to life.

Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Financial Services Fire Reference Number

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