

7IM AAP BALANCED FUND

AS AT 30 NOVEMBER 2018

SEVEN 
Investment Management

EQUITY TOTAL	52.7%	BONDS TOTAL	29.9%	OTHER ASSETS TOTAL	15.5%
UK EQUITY	18.0%	GLOBAL HIGH YIELD BONDS	3.5%	COMMODITIES	1.9%
FTSE 100 IDX FUT DEC 18	7.7%	TOBAM MOST DIVERSIFIED PORTFOLIO	1.8%	BNP ENHANCED COMMODITY INDEX NOTE	1.9%
UK EQUITY VALUE BASKET	6.5%	ROBECO \$ QUANT HIGH YIELD	1.1%	REAL ESTATE	1.6%
VANGUARD FTSE 250	3.0%	PIMCO SHORT-TERM HIGH YIELD \$ BOND	0.7%	BLACKROCK GLOBAL PROPERTY SECURITIES FUND	1.6%
UK EQUITY VALUE STRATEGY*	0.7%	GLOBAL GOVERNMENT BONDS	7.0%	ALTERNATIVE STRATEGIES	1.8%
US EQUITY	13.2%	GLOBAL GOVERNMENT BOND BASKET	7.0%	BAML EQUITY VOLATILITY CERTIFICATE	1.8%
S&P500 EMINI FUT DEC 18	6.6%	GLOBAL INFLATION LINKED BONDS	2.1%	ALT STRATEGIES: MARKET NEUTRAL	10.1%
US EQUITY VALUE BASKET	5.8%	BLACKROCK GLOBAL INFLATION-LINKED BOND FUND	2.1%	CS RISK PREMIA	3.3%
US EQUITY VALUE STRATEGY*	0.8%	GLOBAL CORPORATE BONDS	5.5%	F&C GLOBAL EQUITY MARKET NEUTRAL	3.2%
EUROPEAN EQUITY	7.1%	ISHARES OVERSEAS CORPORATE BOND FUND	2.8%	BNP COMMODITY CARRY NOTE	2.6%
EUROPEAN EQUITY VALUE BASKET	5.1%	ROBECO LUX SA GLOBAL MULTI FACTOR CREDITS	1.4%	AQR MANAGED FUTURES	1.1%
EURO STOXX 50 DEC 18	1.0%	UBS STERLING CORPORATE BOND INDEX	1.2%	RISK MITIGATION	0.1%
EUROPEAN EQUITY VALUE STRATEGY*	0.9%	GILTS & GOV-RELATED SECURITIES	3.0%		
JAPAN EQUITY	7.2%	GILT BASKET	3.0%		
TOPIX INX FUT DEC 18	7.2%	EMERGING MARKET DEBT	6.7%		
ASIA & EMERGING MARKETS EQUITY	6.3%	L&G EM GOVERNMENT BOND LOCAL CURRENCY	5.1%		
MINI MSCI EMG MKT DEC 18	2.6%	L&G EMERGING MARKETS GOVERNMENT BOND \$	1.5%		
TOBAM ANTI-BENCHMARK EMERGING MARKETS	2.5%	GLOBAL CONVERTIBLES	2.0%		
MSCI ASIA AC EX JPN DEC 18	0.9%	SPDR GLOBAL CONVERTIBLE BOND	1.1%		
EMERGING MARKETS EQUITY VALUE STRATEGY*	0.3%	NN INV PARTNERS GLOBAL CONV T BOND \$	1.0%		
FRONTIER MARKETS EQUITY	1.0%	CASH AND MONEY MARKET	1.8%		
T.ROWE PRICE FRONTIER MARKETS EQUITY	1.0%				

*7IM Unitised Strategy 0% AMC. The actual portfolio may vary and all data is subject to rounding. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The gross market exposure – the sum of long exposures, including futures – will often exceed 100%.

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your advisor. The past performance of investments is not a guide to future performance.

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