

7IM BALANCED FUND

AS AT 31 JANUARY 2019

EQUITY TOTAL	54.2%	BONDS TOTAL	29.6%	OTHER ASSETS TOTAL	15.8%
UK EQUITY	19.5%	GLOBAL HIGH YIELD BONDS	4.0%	COMMODITIES	2.0%
UK EQUITY VALUE BASKET	6.7%	BARINGS US HIGH YIELD BOND	1.9%	BNP ENHANCED COMMODITY INDEX NOTE	2.0%
MAJEDIE UK FOCUS	4.3%	CARADOR INCOME FUND	1.2%	PRIVATE EQUITY	0.7%
POLAR CAPITAL UK VALUE OPPORTUNITIES	3.3%	CVC CREDIT PARTNERS EURO OPPORTUNITIES £	0.4%	PANTHEON INTERNATIONAL PLC	0.7%
ARTEMIS UK SELECT	2.8%	FAIR OAKS INCOME	0.3%	REAL ESTATE	1.4%
THREADNEEDLE UK EXTENDED ALPHA	2.4%	BLACKSTONE/GSO LOAN FINANCING	0.2%	BLACKROCK GLOBAL PROPERTY SECURITIES FUND	1.4%
US EQUITY	13.2%	GLOBAL GOVERNMENT BONDS	7.0%	ALTERNATIVE STRATEGIES	2.0%
S&P500 EMINI FUT MAR 19	7.0%	GLOBAL GOVERNMENT BOND BASKET	7.0%	UK MORTGAGES LTD	1.0%
US EQUITY VALUE BASKET	6.2%	GLOBAL INFLATION LINKED BONDS	1.9%	LEGG MASON WESTERN MACRO OPPTS BOND	1.0%
EUROPEAN EQUITY	8.4%	BLACKROCK GLOBAL INFLATION-LINKED BOND FUND	1.9%	ALT STRATEGIES: MARKET NEUTRAL	9.7%
EUROPEAN EQUITY VALUE BASKET	2.7%	GLOBAL CORPORATE BONDS	4.9%	ML CAPITAL AST MGT ANGEL OAK MULTI STRAT INC	3.0%
MITON EUROPEAN OPPORTUNITIES	1.7%	TWENTYFOUR AM DYNAMIC BOND	3.1%	NN (L) MULTI ASSET FACTOR OPPORTUNITIES	2.4%
EUROPEAN DIVIDEND POSITION	3.0%	TWENTYFOUR AM MONUMENT BOND	1.8%	F&C GLOBAL EQUITY MARKET NEUTRAL	2.2%
SYZ OYSTER CONTINENTAL EUROPEAN SELECTION	1.3%	GILTS & GOV-RELATED SECURITIES	3.2%	LEGG MASON WESTERN ASSET STRUCTURED OPPTS	2.0%
OLD MUTUAL EUROPE EX UK SMALLER COMPANIES	1.3%	GILT BASKET	3.2%	RISK MITIGATION	0.1%
EURO STOXX 50 MAR 19 (FUTURES CONTRACT)	-1.5%	EMERGING MARKET DEBT	6.5%		
JAPAN EQUITY	6.2%	BARINGS EMERGING MARKETS LOCAL DEBT	4.1%		
MAN GLG JAPAN COREALPHA	4.7%	L&G EMERGING MARKETS GOVERNMENT BOND \$	1.8%		
BAILLIE GIFFORD JAPANESE SMALLER COMPANIES	1.5%	TCW EMERGING MARKETS LOCAL CURRENCY	0.7%		
ASIA & EMERGING MARKETS EQUITY	6.9%	GLOBAL CONVERTIBLES	2.2%		
RWC GLOBAL EMERGING MARKETS	2.9%	NN GLOBAL CONVERTIBLE OPPORTUNITIES	2.2%		
HERMES ASIA EX JAPAN EQUITY	2.5%	CASH AND MONEY MARKET	0.4%		
MIRAE ASIA GREAT CONSUMER EQUITY	1.5%				

The actual portfolio may vary and all data is subject to rounding. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The gross market exposure – the sum of long exposures, including futures – will often exceed 100%.

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your advisor. The past performance of investments is not a guide to future performance.

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