

7IM CAUTIOUS FUND

AS AT 31 JANUARY 2019

EQUITY TOTAL	24.5%	BONDS TOTAL	51.3%	OTHER ASSETS TOTAL	17.4%
UK EQUITY	8.1%	GLOBAL HIGH YIELD BONDS	2.9%	COMMODITIES	3.9%
FTSE 100 IDX FUT MAR 19	4.3%	TOBAM MOST DIVERSIFIED PORTFOLIO	1.4%	SOURCE PHYSICAL GOLD	2.1%
UK EQUITY VALUE STRATEGY*	3.8%	ROBECO \$ QUANT HIGH YIELD	1.1%	BNP ENHANCED COMMODITY INDEX NOTE	1.9%
US EQUITY	6.0%	GLOBAL GOVERNMENT BONDS	13.3%	REAL ESTATE	0.6%
S&P500 EMINI FUT MAR 19	3.0%	ALCENTRA EUROPEAN FLOATING RATE INCOME	0.4%	LXI REIT	0.6%
US EQUITY VALUE STRATEGY*	3.0%	GLOBAL INFLATION LINKED BONDS	4.9%	INFRASTRUCTURE	2.7%
EUROPEAN EQUITY	6.1%	ISHARES OVERSEAS GOVT BOND FUND	13.3%	HICL INFRASTRUCTURE COMPANY	1.1%
EUROPEAN DIVIDEND POSITION	4.1%	GLOBAL CORPORATE BONDS	11.3%	BBGI SICAV	0.8%
EUROPEAN EQUITY VALUE STRATEGY*	2.0%	ISHARES OVERSEAS CORPORATE BOND FUND	8.4%	INTERNATIONAL PUBLIC PARTNERSHIP	0.8%
JAPAN EQUITY	4.2%	ROBECO LUX SA GLOBAL MULTI FACTOR CREDITS	2.9%	ALTERNATIVE STRATEGIES	1.6%
TOPIX INX FUT MAR 19	4.2%	GILTS & GOV-RELATED SECURITIES	5.1%	UK MORTGAGES LTD	0.8%
		GILT BASKET	5.1%	BAML EQUITY VOLATILITY CERTIFICATE	0.8%
		SHORT TERM STERLING BONDS	7.0%	ALT STRATEGIES: MARKET NEUTRAL	8.5%
		SHORT TERM STERLING BOND BASKET	7.0%	F&C GLOBAL EQUITY MARKET NEUTRAL	2.5%
		EMERGING MARKET DEBT	3.9%	BNP COMMODITY CARRY NOTE	1.8%
		L&G EM GOVERNMENT BOND LOCAL CURRENCY	2.0%	ML CAPITAL AST MGT ANGEL OAK MULTI STRAT INC	1.6%
		L&G EMERGING MARKETS GOVERNMENT BOND \$	2.0%	CS RISK PREMIA	1.5%
		GLOBAL CONVERTIBLES	2.8%	NB MULTI ASSET RISK PREMIA	1.1%
		NN GLOBAL CONVERTIBLE OPPORTUNITIES	2.8%		
		CASH AND MONEY MARKET	6.8%		

*7IM Unitised Strategy 0% AMC. The actual portfolio may vary and all data is subject to rounding. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The gross market exposure – the sum of long exposures, including futures – will often exceed 100%.

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