

7IM REAL RETURN FUND

STRATEGIES - AS AT 31 JANUARY 2019

SEVEN 
Investment Management

ALTERNATIVE RISK PREMIA	28.7%	DIRECTIONAL ASSETS	11.1%	REAL ASSETS	10.5%
NN (L) MULTI ASSET FACTOR OPPORTUNITIES	6.7%	SX5E DIVIDEND FUT DEC 20	6.1%	US TREASURY 0.875% 15/02/47	5.2%
F&C GLOBAL EQUITY MARKET NEUTRAL	4.9%	NN GLOBAL CONVERTIBLE OPPORTUNITIES	5.0%	BNP ENHANCED COMMODITY INDEX NOTE	4.1%
CS RISK PREMIA	4.8%			HICL INFRASTRUCTURE COMPANY	2.1%
AQR MANAGED FUTURES	4.6%	HEDGING AND DEFENSIVE	4.6%	LXI REIT	1.6%
BNP COMMODITY CARRY NOTE	4.1%	SOURCE PHYSICAL GOLD	4.6%	BBGI SICAV	1.5%
MS US EQUITY VOLATILITY CERTIFICATE	3.6%			INTERNATIONAL PUBLIC PARTNERSHIP	1.5%
				US ULTRA BOND DEC 2018 (FUTURES CONTRACT)	-5.5%
YIELD ASSETS	32.7%			STRATEGIES TOTAL	87.4%
TWENTYFOUR AM MONUMENT BOND	6.2%			CASH, SHORT TERM & MONEY MARKET	12.6%
BLUEBAY FINANCIAL CAPITAL BOND FUND	5.5%				
FAIR OAKS DYNAMIC CREDIT	5.2%				
LEGG MASON WESTERN ASSET STRUCTURED OPPS	3.9%				
ML CAPITAL AST MGT ANGEL OAK MULTI STRAT INC	4.0%				
TCW EMERGING MARKETS LOCAL CURRENCY	2.1%				
LOMBARD ODIER EM FUNDAMENTAL	1.6%				
L&G EMERGING MARKETS GOVERNMENT BOND \$	1.5%				
FAIR OAKS INCOME	1.2%				
UK MORTGAGES LTD	1.0%				
CARADOR INCOME	0.5%				

The actual portfolio may vary and all data is subject to rounding. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The market exposure – the sum of long and short exposures, including futures – can differ from 100% of the portfolio value. On 24 March 2016, the Fund structure changed from Non-UCITS (NURS) retail scheme to UCITS. On 6 November 2017 the name of the fund changed from the 7IM Unconstrained Fund to the 7IM Real Return Fund.

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