



DISCRETIONARY INVESTMENT SERVICES

OUR RELATIONSHIP WITH YOU & YOUR CLIENTS

AUGUST 2023

This document clarifies the relationship between 7IM, adviser firms and underlying clients.

What does 'reliance on others' ('Agent for client') mean?

- The underlying investor is a client of both their financial adviser and the discretionary manager (7IM).
- The adviser firm has their own arrangements with their clients, setting out the adviser's responsibilities. 7IM's relationship and responsibilities with the client is explained in 7IM's client terms and conditions.
- We recognise that the client's primary relationship is with their adviser. 7IM relies on the financial adviser to provide information.

When does 7IM engage with advisers on an 'reliance on others' basis?

- 7IM Discretionary Investment Service
- 7IM Model Portfolios on the 7IM Platform

What does 'agent as client' mean?

- The financial adviser is the client of the discretionary manager. 7IM has no contractual agreement (terms) with the underlying client.
- The financial adviser has their own terms with their clients setting out responsibilities and the extent of the adviser's authority, including authority to appoint a discretionary manager.
- Investor records and portfolios are maintained by the relevant platform.

When does 7IM engage with advisers on an 'agent as client' basis?

- 7IM Model Portfolio Service on third party platforms.

Service	Who is your client?	Who is 7IM's client?	Is this 'reliance on others' or 'agent as client'?
7IM Discretionary Investment Service	Investor	Investor	Reliance on others
7IM Model Portfolios (on the 7IM Platform)	Investor	Investor	Reliance on others
7IM Model Portfolio Service (on third party platforms)	Investor	Financial adviser	Agent as client



DISCRETIONARY INVESTMENT SERVICES

OUR RELATIONSHIP WITH YOU & YOUR CLIENTS

This document clarifies the relationship between 7IM, adviser firms and underlying clients.

Role/Responsibility	7IM Discretionary Investment Service (7IM Platform)	7IM Model Portfolios (7IM Platform)	7IM Model Portfolio Service (third party platforms)
Initial and ongoing assessment of investor needs, including advising on a suitable 7IM investment profile/model portfolio	Financial adviser	Financial adviser	Financial adviser
Clearly describing 7IM's service, including available 7IM investment profiles / model portfolios	7IM	7IM	7IM
Investor identification, including anti-money laundering obligations	Financial adviser & 7IM	Financial adviser & 7IM	Financial adviser & relevant platform provider
Managing the portfolio / model in line with the applicable objectives and risk parameters	7IM	7IM	7IM
Execution of trade instructions	7IM	7IM	Relevant platform provider
Client reporting, including periodic statements	7IM	7IM	Relevant platform provider
10% drop notifications to adviser/client	7IM	7IM	Relevant platform provider
Oversight of investment manager's service provision	Financial adviser	Financial adviser	Financial adviser
Facilitation of adviser charges	7IM	7IM	Relevant platform provider

www.7im.co.uk

For professional advisers only, not to be distributed to retail clients.

Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange.
Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales number OC378740.