# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

7IM

## 7IM AAP ADVENTUROUS FUND, CLASS S (Income)

A sub-fund of 7IM Investment Funds. This sub-fund is managed by Seven Investment Management LLP.
(ISIN: GB00BJBPX187)

## Objectives and investment policy

**Objective**
The fund aims to provide capital growth.

**Investment Policy**
The fund invests directly and indirectly to achieve exposure of at least 80% of its assets to equity and fixed income instruments that, for the most part, use passive strategies (that is, strategies designed to track the performance of particular indices, market sectors or asset classes) but, may also be achieved through the use of futures contracts which require cover to be held (typically money market funds and money market instruments). The fund will also invest in other asset classes such as property, commodities and private equity, indirectly through holdings in equities including investment trusts, warrants, exchange traded funds or other funds. The asset allocation for the entire portfolio will be actively managed.

The other 20% of the fund will be invested in assets such as cash and deposits and may also include the use of money market funds and money market instruments for more general liquidity purposes. This is additional to the holding of such assets as cover for futures contracts as noted above.

Essential features of the fund:
• The AAP in the fund's name means Asset Allocated Passive and refers to the investment strategy described below.
• The fund has no specific target market, asset class or geographic sector.
• You can buy and sell shares in the fund on each UK business day.
• The fund aims to distribute available income every six months.
• Derivatives are used for investment purposes and to manage the risk profile of the fund.
• Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Investment Strategy**
The starting point for the Manager's investment process is identifying the best mix of asset classes to create a strategic asset allocation (SAA) customised for each 7IM risk profile. The SAA is then adapted to financial markets to enhance return and reduce volatility on a tactical basis using 7IM's tactical asset allocation process (TAA) making temporary and measured departures from the SAA. The funds' portfolio of assets is constructed predominantly with passive securities. By Asset Allocated Passive (AAP) we mean that we actively choose third party managers or securities for their own expertise in selecting particular assets, where their objective is to closely track a pre-determined index.

**Performance Comparator**
The fund's performance may be compared to the IA Flexible Investment Shares which has been chosen because it is representative of the fund's agreed risk profile and the type of assets in which it invests. It is therefore an appropriate comparator for the fund's performance.

## Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically lower rewards, lower risk** — **Typically higher rewards, higher risk**

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

• The lowest number on the scale does not mean that a fund is risk free.

• The fund has been classed as 5 because its volatility has been measured as above average.

• This indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund.

• The risk and reward profile shown is not guaranteed to remain the same and may shift over time.

• Counterparty Risk: As the fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the fund, receiving less than is due or receiving nothing.

• Credit Risk: Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating.

• Currency Risk: As the fund invests in overseas securities movements in exchange rates, when not hedged, may cause the value of your investment to increase or decrease.

• Derivative Risk: The fund invests in derivatives. The use of derivatives may, through gearing, have a larger impact, positive or negative, than if only the underlying investments were held.

• Emerging Market Risk: Emerging markets may be less liquid and transparent, more volatile and subject to less oversight. There is a greater risk that other parties may default, causing loss to the fund.

• For full details of the fund's risks, please see the prospectus which may be obtained from the address in the 'Practical Information' section overleaf.

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## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 0.00% |
| Exit charge | 0.00% |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

| Charges taken from the Fund over a year | |
|---|---|
| Ongoing charges | 0.47% |

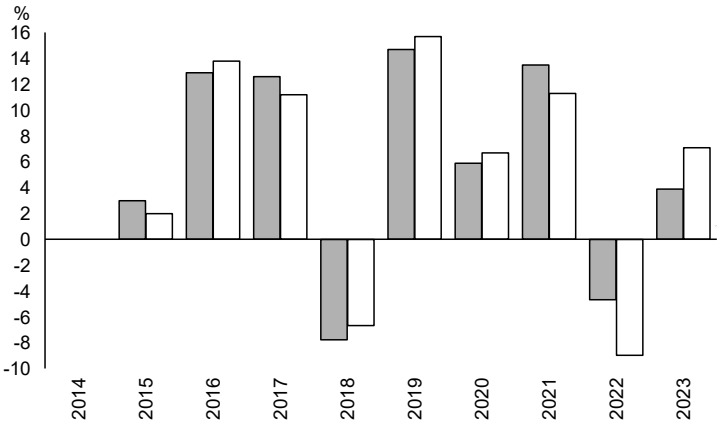
| Charges taken from the Fund under specific conditions | |
|---|---|
| Performance fee | 0 |

The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For the interim period, the ongoing charges figure is based on annualised expenses for the reporting period to 30 November 2023. Where income is insufficient to pay charges the residual amount will be taken from capital. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking. You may also be charged a dilution levy on entry to or exit from the fund. For more information about charges, please see the prospectus, which may be obtained free of charge from the address in the 'Practical Information' below.

For any funds undertaking securities lending, the fund will receive 70% of the revenue generated and the remaining 30% will be received by Northern Trust as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the fund, this has been excluded from the ongoing charges.

## Past performance




| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | | 3.0 | 12.9 | 12.6 | -7.8 | 14.7 | 5.9 | 13.5 | -4.7 | 3.9 |
| Index* | | 2.0 | 13.8 | 11.2 | -6.7 | 15.7 | 6.7 | 11.3 | -9.0 | 7.1 |

Source: FE fundinfo 2024

You should be aware that past performance is not a guide to future performance.

Fund launch date: 28/03/2008.

Share/unit class launch date: 26/02/2014.

Performance is calculated in GBP.

The past performance in the chart above is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.

* IA Flexible Investment

## Practical information

**7IM Investment Funds** - The key investor information document describes a fund within the 7IM Investment Funds company. The prospectus and periodic reports are prepared for the entire company.

**Documents** - Copies of the fund's prospectus and the latest annual and semi annual reports for the fund and 7IM Investment Funds may be obtained from www.7im.co.uk or 7IM, 1 Angel Court, London EC2R 7HJ. These documents are available in English and are free of charge.

**Prices of shares and further information** - The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from www.7im.co.uk or during normal business hours from Northern Trust, 50 Bank Street, Canary Wharf, London, E14 5NT or by calling 0333 300 0354.

**Right to switch** - Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund in the company. Please see the prospectus for full details.

**Fund Segregation** - 7IM Investment Funds is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from other holdings of other funds of 7IM Investment Funds and your investment in this fund will not be affected by any claims against another fund of 7IM Investment Funds.

**Depositary** - Northern Trust Investor Services Limited.

**Tax** - Tax UK tax legislation may have an impact on your personal tax position.

**Liability** - 7IM may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for 7IM Investment Funds.

**Manager's Remuneration Policy** - Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.7im.co.uk. A paper copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ.
Registered in England and Wales number OC378740. This Key Investor Information is accurate as at 07/02/2024.