

# Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## 7IM CAUTIOUS FUND, CLASS S (Income)

**A sub-fund of 7IM Investment Funds. This sub-fund is managed by Seven Investment Management LLP. (ISIN: GB00BVYPGV05)**

### OBJECTIVES AND INVESTMENT POLICY

#### Objective

The fund aims to provide a return by way of income with some capital growth.

#### Investment Policy

The fund invests at least 80% of its assets in a range of collective investment vehicles and securities, which give an exposure to fixed income and equity instruments. These for the most part, use passive strategies (that is, strategies designed to track the performance of particular indices, market sectors or asset classes). The fund will also invest in asset classes such as property, commodities and private equity, indirectly through holdings in equities including investment trusts and exchange traded funds. The asset allocation for the entire portfolio will be actively managed. Up to 20% of the fund will usually be invested in liquid assets such as, cash, deposits, money market funds and money market instruments and warrants.

While the fund's investments will be more focussed on bonds, cash and near cash and other income generating assets, the investments may also include assets with scope for capital growth in real terms and assets with scope for greater volatility.

Essential features of the fund:

- Investment in other funds is determined on the basis of a number of factors including level of returns, underlying asset class, Manager's investment process and level of risk.
- The fund has no specific target market, asset class or geographic sector.
- You can buy and sell shares in the fund on each UK business day.
- The fund aims to distribute available income every six months.
- Derivatives are used for investment purposes and to manage the risk profile of the fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

#### Investment Strategy

The starting point for the Manager's investment process is identifying the best mix of asset classes to create a strategic asset allocation (SAA) customised for each 7IM risk profile.

The SAA is then adapted to financial markets to enhance return and reduce volatility on a tactical basis using 7IM's tactical asset allocation process (TAA) making temporary and measured departures from the SAA.

The funds' portfolio of assets is constructed predominantly with passive securities. By Asset Allocated Passive (AAP) we mean that we actively choose third party managers or securities for their own expertise in selecting particular assets, where their objective is to closely track a pre-determined index.

### Performance Comparator

The fund's performance may be compared to the IA Mixed Investment 0-35% Shares which has been chosen because it is representative of the fund's agreed risk profile and the type of assets in which it invests. It is therefore an appropriate comparator for the fund's performance.

### RISK AND REWARD PROFILE

Typically lower rewards Typically higher rewards

←—————→

Lower risk Higher risk

1	2	3	4	5	6	7
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- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of the fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 3 because its volatility has been measured as medium to average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Counterparty Risk: As the fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the fund, receiving less than is due or receiving nothing.
- Credit Risk: Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating.
- Currency Risk: As the fund invests in overseas securities movements in exchange rates, when not hedged, may cause the value of your investment to increase or decrease.
- Derivative Risk: The fund invests in derivatives. The use of derivatives may, through gearing, have a larger impact, positive or negative, than if only the underlying investments were held.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in the 'Practical Information' section overleaf.

## CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5.00%
This is the maximum that might be taken out of your money before it is invested.	
Exit Charge	None
Charges taken from the fund over a year	
Ongoing Charges*	0.67%
Charges taken from the fund under specific conditions	
Performance Fee	None

The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial adviser or distributor.

The ongoing charges figure is based on annualised expenses for the reporting period to 31 May 2020. This figure may vary from year to year. Where income is insufficient to pay charges the residual amount will be taken from capital. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see the prospectus, which may be obtained free of charge from the address in the 'Practical Information' below.

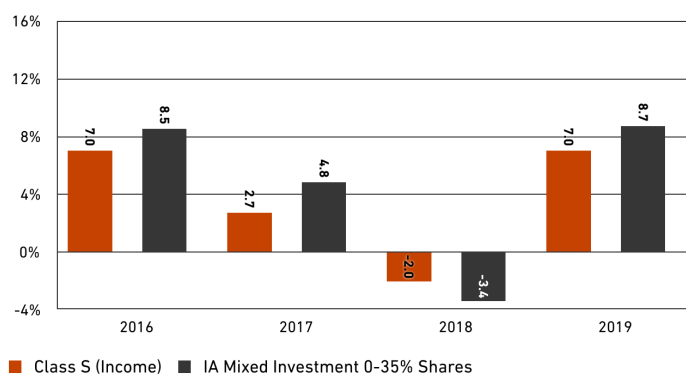
\* For any funds undertaking securities lending, the fund will receive 70% of the revenue generated and the remaining 30% will be received by Northern Trust as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the fund, this has been excluded from the ongoing charges.

## PRACTICAL INFORMATION

<b>7IM Investment Funds</b>	The key investor information document describes a fund within the 7IM Investment Funds company. The prospectus and periodic reports are prepared for the entire company.
<b>Documents</b>	Copies of the fund's prospectus and the latest annual and semi annual reports for the fund and 7IM Investment Funds may be obtained from <a href="http://www.7im.co.uk">www.7im.co.uk</a> or 7IM, 55 Bishopsgate, London EC2N 3AS. These documents are available in English and are free of charge.
<b>Prices of shares and further information</b>	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from <a href="http://www.7im.co.uk">www.7im.co.uk</a> or during normal business hours from Northern Trust, 50 Bank Street, Canary Wharf, London, E14 5NT or by calling 0333 300 0354.
<b>Right to switch</b>	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
<b>Fund Segregation</b>	7IM Investment Funds is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from other holdings of other funds of 7IM Investment Funds and your investment in this fund will not be affected by any claims against another fund of 7IM Investment Funds.
<b>Depository</b>	Northern Trust Global Services SE.
<b>Tax</b>	UK tax legislation may have an impact on your personal tax position.
<b>Liability</b>	7IM may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for 7IM Investment Funds.
<b>Manager's Remuneration Policy</b>	Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at <a href="http://www.7im.co.uk/-/media/files/remuneration-policy">www.7im.co.uk/-/media/files/remuneration-policy</a> . A paper copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

## PAST PERFORMANCE



- Past performance is not a guide to future performance.
- The past performance in the chart above is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund was launched on 24/04/2015.
- The share class was launched on 24/04/2015.
- Performance is calculated in Pounds Sterling.

This key investor information is accurate as at 26/08/2020.

Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority, the Jersey Financial Services Commission and the Guernsey Financial Services Commission. Member of the London Stock Exchange. Registered office: 55 Bishopsgate, London EC2N 3AS. Registered in England and Wales number 0C378740.

For further details on 7IM call  
020 7760 8777 or visit [www.7im.co.uk](http://www.7im.co.uk)