



# 7IM US DOLLAR MODERATELY CAUTIOUS MODEL PORTFOLIO

AS AT 30 SEPTEMBER 2023

## Investment objective

The model aims to provide a return by way of income with some capital growth.

## Investment strategy

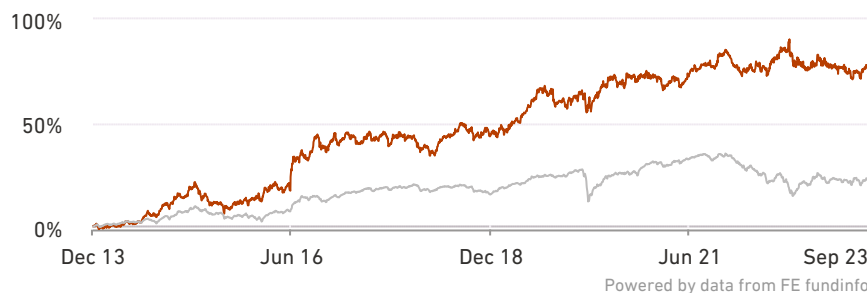
The starting point for the Manager's investment process is identifying the best mix of asset classes to create a strategic asset allocation (SAA) customised for each 7IM risk profile. The SAA is then adapted to financial markets to enhance return and reduce volatility on a tactical basis using 7IM's tactical asset allocation process (TAA) making temporary and measured departures from the SAA. The fund's portfolio of assets is constructed predominantly with passive securities. We actively choose third party managers or securities for their own expertise in selecting particular assets, where their objective is to closely track a pre-determined index.

## Key information

<b>Inception date</b>	31 December 2013
<b>Performance comparator benchmark</b>	IA Mixed Investment 0-35%/20-60% Shares
<b>Initial charge</b>	0.00%
<b>Domicile</b>	Offshore
<b>Annual portfolio charge</b>	0.25%
<b>Underlying OCF*</b>	0.10%
<b>Historic distribution yield</b>	3.58%

Source: 7IM

## Portfolio performance



— 7IM US Dollar Moderately Cautious Model Portfolio — IA Mixed Investment 0-35%/20-60% Shares

Portfolio performance to 30/09/2023	Last 6m (%)	1y (%)	3ys (%)	5ys (%)	Since Launch (%)
7IM US Dollar Moderately Cautious Model Portfolio	-0.52	-3.07	3.26	20.23	77.18
Performance comparator benchmark	-0.54	4.16	-3.19	1.89	21.48

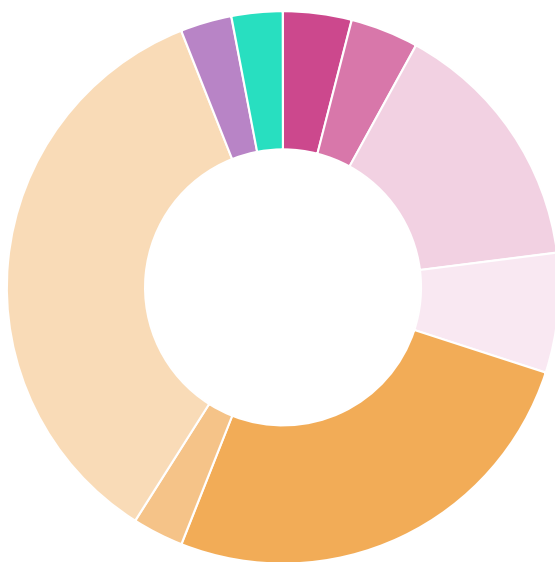
Discrete performance	Q3 2022 - Q3 2023 (%)	Q3 2021 - Q3 2022 (%)	Q3 2020 - Q3 2021 (%)	Q3 2019 - Q3 2020 (%)	Q3 2018 - Q3 2019 (%)
7IM US Dollar Moderately Cautious Model Portfolio	-3.07	2.05	4.39	3.74	12.25
Performance comparator benchmark	4.16	-12.33	6.02	0.35	4.87

Past performance is not a reliable indicator of future results. 7IM model portfolios are multi-asset and therefore the comparison with the IA Mixed Investment 0-35%/20-60% Shares is offered as a guide only. The performance comparator benchmark displayed is the IA MixedInvestment 0-35% Shares sector until 16 August 2022 and then from the 17 August 2022, the IA Mixed Investment 20-60% Shares sector. Source: FE fundinfo

AS AT 30 SEPTEMBER 2023

## Strategic asset allocation

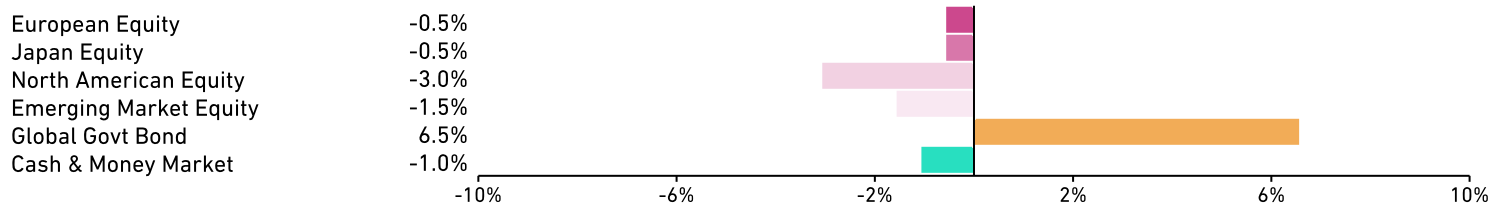
The chart below shows the long-term Strategic Asset Allocation (SAA) of the fund. The SAA forms the backbone of the fund and is reviewed annually. Percentages are subject to rounding.



European Equity	4.0%
Japan Equity	4.0%
North American Equity	15.0%
Emerging Market Equity	7.0%
Global Govt Bond	26.0%
Global Inflation Linked Bonds	3.0%
Global Corporate Bonds	35.0%
Real Assets	3.0%
Cash & Money Market	3.0%

## Tactical asset allocation

The chart below shows the shorter-term asset allocations of the fund in relation to the SAA. Percentages are subject to rounding.





# 7IM US DOLLAR MODERATELY CAUTIOUS MODEL PORTFOLIO

AS AT 30 SEPTEMBER 2023

## Top ten holdings

Holding weight (%)

HSBC Global Corporate Bond Index (\$ Hedged)	34.5
Vanguard USD Treasury Bond UCITS ETF	26.0
HSBC S&P 500 UCITS ETF	12.0
HSBC FTSE World Govt Bond (\$ Hedged)	7.0
Vanguard FTSE Emerging Markets UCITS ETF	5.5
HSBC MSCI Japan UCITS ETF	3.5
Vanguard FTSE Developed Europe ETF	3.5
Lyxor Core Global Inflation Linked Bonds 1-10Yrs ETF	3.0
SPDR Dj Global Real Estate UCITS ETF	3.0
<b>Total</b>	<b>98.0</b>

Source: 7IM

## Model availability

7IM model portfolios are available via the majority of the major wraps, platforms and life and pension wrappers.

## Important information

The value of investments may go up and down and you may get back less than you invested originally.

Models are constructed under the principles of prudent diversification. All assets are denominated in US Dollars.

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your Financial Adviser.

\*The ongoing charges figure (OCF) shown is correct as at the date of this factsheet but will vary in future dependent on the holdings within the Model.

[www.7im.co.uk](http://www.7im.co.uk)

Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange.  
Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales number 0C378740.