

ASSET PROTECTION SUMMARY



7IM DUBLIN AUTHORISED FUNDS

Legal Structure:	The 7IM Funds are authorised by the Central Bank of Ireland as Undertakings for Collective Investment in Transferrable Securities (“UCITS”).
Management & Oversight :	<p>Seven Investment Management LLP (7IM) is the portfolio manager. 7IM is authorised to perform this role under its UK permissions granted by the Financial Conduct Authority.</p> <p>Capita Financial Managers (Ireland) Limited (“CFM”), the UCITS Management Company, is responsible for overseeing the activities of the Investment Manager, 7IM. Among the responsibilities of CFM are monitoring that investments are made in accordance with the restriction of relevant regulation and the fund prospectus and that 7IM maintains a suitable risk management policy as required by UK and Irish regulation.</p>
Custody:	<p>The assets of the Funds are held in safe custody by Northern Trust Fiduciary Services (Ireland) Limited (“NT”) which is ultimately a wholly owned subsidiary of Northern Trust Corporation. NT is authorised and regulated by the Central Bank of Ireland (“CBol”).</p> <p>The Rules of CBol require that client assets are segregated from those of the regulated entity or the custodian. This requirement is in place explicitly as a protection for investors in the event of the default of a custodian.</p>
How are assets segregated?	<p>The assets and liabilities of each sub-fund are ring-fenced from each other meaning that a failure of one sub-fund would not impact other sub-funds under the same umbrella structure.</p> <p>In the event of the failure of NT, CFM or 7IM to meet their obligations the segregation of assets referred to above prevents access to them by administrators or receivers.</p>
What happens in the event of a default?	<p>In the event that client assets were lost during any default due to a failure to segregate assets clients could make a claim to the Investor Compensation Company Limited. This scheme can pay out the lower of 90% of a valid claim or €20,000 per person.</p>
What compensation arrangements are in place?	

Useful links :

Capita Financial Group:	www.capitafinancial.co.uk/Fund-Administration-Solutions-fund-services-locations-ireland.htm
Northern Trust Fiduciary Services (Ireland) Limited:	https://locations.northerntrust.com/dublin-republic-of-ireland.html
IFSRA:	www.centralbank.ie/regulation/Pages/home.aspx
Investor Compensation:	www.investorcompensation.ie