ACTIVE MODEL PORTFOLIOS
SEPTEMBER 2026

CAUTIOUS

EQUITY TOTAL	**22.40%**
US EQUITY	**7.25%**
ISHARES US EQUITY ESG INDEX	2.70%
GLOBAL EQUITY PREMIUM	1.75%
L&G S&P 500 US EQUAL WEIGHT INDEX	1.00%
FEDERATED HERMES MDT US EQUITY	0.90%
INVESCO S&P 500 SWAP INDEX FUND	0.90%
UK EQUITY	**4.50%**
JPM UK EQUITY PLUS	2.70%
MAN GLG INCOME	0.90%
ARTEMIS SMARTGARP UK	0.90%
EUROPEAN EQUITY	**3.70%**
LIONTRUST EUROPEAN DYNAMIC FUND	1.85%
JPM EUROPE DYNAMIC FUND	1.85%
ASIA & EMERGING MARKET EQUITY	**2.80%**
SCHRODER ASIAN OPPORTUNITIES	1.40%
JPM EMERGING MARKET INCOME	1.40%
GLOBAL EQUITY	**2.50%**
GLOBAL SECTOR STRATEGY	2.50%
JAPAN EQUITY	**1.65%**
M&G JAPAN	1.65%

BONDS TOTAL	**58.60%**
GLOBAL CORPORATE BONDS	**18.45%**
ROBECO GLOBAL CREDITS	13.85%
TWENTYFOUR AM DYNAMIC BOND	4.60%
GLOBAL GOVT BOND	**12.05%**
HSBC GLOBAL GOVERNMENT BOND	11.00%
AMUNDI US TREASURY BOND LONG DATED	1.05%
GILTS	**10.60%**
HSBC UK GILT INDEX	6.50%
VANGUARD UK LONG DURATION GILT INDEX	2.10%
AVIVA STERLING LIQUIDITY PLUS	2.00%
GLOBAL INFLATION LINKED BONDS	**6.50%**
ABRDN GLOBAL INFLATION-LINKED BOND TRACKER	6.50%
GLOBAL HIGH YIELD BONDS	**6.00%**
CANDRIAM BONDS GLOBAL HIGH YIELD	3.60%
MAN HIGH YIELD OPPORTUNITIES	2.40%
EMERGING MARKET BONDS	**5.00%**
CAPITAL GROUP EMERGING MARKETS DEBT	5.00%

CASH & MONEY MARKET TOTAL	**2.00%**
CASH & MONEY MARKET	**2.00%**
CASH	2.00%

OTHER ASSETS TOTAL	**17.00%**
ALTERNATIVE STRATEGIES	**16.00%**
7IM REAL RETURN	4.40%
DIVERSIFIED ALTERNATIVE STRATEGIES	4.00%
CORE QUANTITATIVE INVESTMENT STRATEGIES	4.00%
AQR MANAGED FUTURES	2.00%
FULCRUM DIVERSIFIED CORE ABSOLUTE RETURN	1.60%
REAL ESTATE	**1.00%**
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	1.00%

The actual portfolio may vary and all data is subject to rounding.

MODERATELY CAUTIOUS

EQUITY TOTAL	43.50%
US EQUITY	**15.70%**
ISHARES US EQUITY ESG INDEX	6.40%
GLOBAL EQUITY PREMIUM	3.00%
FEDERATED HERMES MDT US EQUITY	2.15%
INVESCO S&P 500 SWAP INDEX FUND	2.15%
L&G S&P 500 US EQUAL WEIGHT INDEX	2.00%
UK EQUITY	**9.25%**
JPM UK EQUITY PLUS	5.55%
MAN GLG INCOME	1.85%
ARTEMIS SMARTGARP UK	1.85%
EUROPEAN EQUITY	**9.10%**
JPM EUROPE DYNAMIC FUND	3.65%
LIONTRUST EUROPEAN DYNAMIC FUND	3.20%
WS LIGHTMAN EUROPEAN	1.35%
PREMIER MITON EUROPEAN OPPORTUNITIES	0.90%
GLOBAL EQUITY	**4.00%**
GLOBAL SECTOR STRATEGY	4.00%
ASIA & EMERGING MARKET EQUITY	**3.50%**
SCHRODER ASIAN OPPORTUNITIES	1.75%
JPM EMERGING MARKET INCOME	1.75%
JAPAN EQUITY	**1.95%**
M&G JAPAN	1.95%

BONDS TOTAL	40.00%
GLOBAL CORPORATE BONDS	**15.50%**
ROBECO GLOBAL CREDITS	11.60%
TWENTYFOUR AM DYNAMIC BOND	3.90%
GLOBAL GOVT BOND	**7.05%**
HSBC GLOBAL GOVERNMENT BOND	6.00%
AMUNDI US TREASURY BOND LONG DATED	1.05%
GILTS	**5.45%**
HSBC UK GILT INDEX	2.50%
VANGUARD UK LONG DURATION GILT INDEX	2.05%
AVIVA STERLING LIQUIDITY PLUS	0.90%
GLOBAL HIGH YIELD BONDS	**5.00%**
CANDRIAM BONDS GLOBAL HIGH YIELD	3.00%
MAN HIGH YIELD OPPORTUNITIES	2.00%
EMERGING MARKET BONDS	**3.50%**
CAPITAL GROUP EMERGING MARKETS DEBT	3.50%
GLOBAL INFLATION LINKED BONDS	**3.50%**
ABRDN GLOBAL INFLATION-LINKED BOND TRACKER	3.50%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	**2.00%**
CASH	2.00%

OTHER ASSETS TOTAL	14.50%
ALTERNATIVE STRATEGIES	**13.00%**
7IM REAL RETURN	3.60%
DIVERSIFIED ALTERNATIVE STRATEGIES	3.25%
CORE QUANTITATIVE INVESTMENT STRATEGIES	3.25%
AQR MANAGED FUTURES	1.60%
FULCRUM DIVERSIFIED CORE ABSOLUTE RETURN	1.30%
REAL ESTATE	**1.50%**
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	1.50%

The actual portfolio may vary and all data is subject to rounding.

BALANCED

EQUITY TOTAL	59.70%
US EQUITY	**22.05%**
ISHARES US EQUITY ESG INDEX	9.35%
GLOBAL EQUITY PREMIUM	4.00%
INVESCO S&P 500 SWAP INDEX FUND	3.10%
FEDERATED HERMES MDT US EQUITY	3.10%
L&G S&P 500 US EQUAL WEIGHT INDEX	2.50%
UK EQUITY	**11.75%**
JPM UK EQUITY PLUS	5.85%
MAN GLG INCOME	2.35%
ARTEMIS SMARTGARP UK	2.35%
INVESCO UK ENHANCED INDEX	1.20%
EUROPEAN EQUITY	**10.40%**
JPM EUROPE DYNAMIC FUND	4.15%
LIONTRUST EUROPEAN DYNAMIC FUND	3.65%
WS LIGHTMAN EUROPEAN	1.55%
PREMIER MITON EUROPEAN OPPORTUNITIES	1.05%
GLOBAL EQUITY	**6.00%**
GLOBAL SECTOR STRATEGY	6.00%
ASIA & EMERGING MARKET EQUITY	**5.75%**
SCHRODER ASIAN OPPORTUNITIES	2.90%
JPM EMERGING MARKET INCOME	2.85%
JAPAN EQUITY	**3.75%**
M&G JAPAN	3.75%

BONDS TOTAL	24.30%
GLOBAL CORPORATE BONDS	**8.00%**
ROBECO GLOBAL CREDITS	5.35%
TWENTYFOUR AM DYNAMIC BOND	2.65%
EMERGING MARKET BONDS	**5.00%**
CAPITAL GROUP EMERGING MARKETS DEBT	5.00%
GLOBAL HIGH YIELD BONDS	**4.00%**
CANDRIAM BONDS GLOBAL HIGH YIELD	2.40%
MAN HIGH YIELD OPPORTUNITIES	1.60%
GLOBAL GOVT BOND	**3.05%**
HSBC GLOBAL GOVERNMENT BOND	2.00%
AMUNDI US TREASURY BOND LONG DATED	1.05%
GILTS	**2.25%**
VANGUARD UK LONG DURATION GILT INDEX	2.05%
AVIVA STERLING LIQUIDITY PLUS	0.20%
GLOBAL INFLATION LINKED BONDS	**2.00%**
ABRDN GLOBAL INFLATION-LINKED BOND TRACKER	2.00%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	**2.00%**
CASH	2.00%

OTHER ASSETS TOTAL	14.00%
ALTERNATIVE STRATEGIES	**10.00%**
7IM REAL RETURN	2.75%
CORE QUANTITATIVE INVESTMENT STRATEGIES	2.50%
DIVERSIFIED ALTERNATIVE STRATEGIES	2.50%
AQR MANAGED FUTURES	1.25%
FULCRUM DIVERSIFIED CORE ABSOLUTE RETURN	1.00%
REAL ESTATE	**4.00%**
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

The actual portfolio may vary and all data is subject to rounding.

MODERATELY ADVENTUROUS

EQUITY TOTAL	81.70%
US EQUITY	**27.80%**
ISHARES US EQUITY ESG INDEX	11.90%
L&G S&P 500 US EQUAL WEIGHT INDEX	4.00%
GLOBAL EQUITY PREMIUM	4.00%
INVESCO S&P 500 SWAP INDEX FUND	3.95%
FEDERATED HERMES MDT US EQUITY	3.95%
UK EQUITY	**18.75%**
JPM UK EQUITY PLUS	6.55%
INVESCO UK ENHANCED INDEX	4.70%
MAN GLG INCOME	3.75%
ARTEMIS SMARTGARP UK	3.75%
EUROPEAN EQUITY	**12.40%**
JPM EUROPE DYNAMIC FUND	4.95%
LIONTRUST EUROPEAN DYNAMIC FUND	4.35%
WS LIGHTMAN EUROPEAN	1.85%
PREMIER MITON EUROPEAN OPPORTUNITIES	1.25%
JAPAN EQUITY	**8.25%**
M&G JAPAN	8.25%
GLOBAL EQUITY	**7.50%**
GLOBAL SECTOR STRATEGY	7.50%
ASIA & EMERGING MARKET EQUITY	**7.00%**
SCHRODER ASIAN OPPORTUNITIES	3.50%
JPM EMERGING MARKET INCOME	3.50%

BONDS TOTAL	5.30%
EMERGING MARKET BONDS	**2.50%**
CAPITAL GROUP EMERGING MARKETS DEBT	2.50%
GLOBAL HIGH YIELD BONDS	**2.50%**
CANDRIAM BONDS GLOBAL HIGH YIELD	1.50%
MAN HIGH YIELD OPPORTUNITIES	1.00%
GLOBAL CORPORATE BONDS	**0.30%**
ROBECO GLOBAL CREDITS	0.20%
TWENTYFOUR AM DYNAMIC BOND	0.10%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	**2.00%**
CASH	2.00%

OTHER ASSETS TOTAL	11.00%
ALTERNATIVE STRATEGIES	**8.00%**
7IM REAL RETURN	2.20%
CORE QUANTITATIVE INVESTMENT STRATEGIES	2.00%
DIVERSIFIED ALTERNATIVE STRATEGIES	2.00%
AQR MANAGED FUTURES	1.00%
FULCRUM DIVERSIFIED CORE ABSOLUTE RETURN	0.80%
REAL ESTATE	**3.00%**
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	3.00%

The actual portfolio may vary and all data is subject to rounding.

ADVENTUROUS

EQUITY TOTAL	94.50%
US EQUITY	**31.75%**
ISHARES US EQUITY ESG INDEX	15.90%
FEDERATED HERMES MDT US EQUITY	5.30%
INVESCO S&P 500 SWAP INDEX FUND	5.30%
L&G S&P 500 US EQUAL WEIGHT INDEX	5.25%
UK EQUITY	**22.00%**
INVESCO UK ENHANCED INDEX	6.60%
JPM UK EQUITY PLUS	6.60%
MAN GLG INCOME	4.40%
ARTEMIS SMARTGARP UK	4.40%
EUROPEAN EQUITY	**14.25%**
JPM EUROPE DYNAMIC FUND	5.70%
LIONTRUST EUROPEAN DYNAMIC FUND	5.00%
WS LIGHTMAN EUROPEAN	2.15%
PREMIER MITON EUROPEAN OPPORTUNITIES	1.40%
JAPAN EQUITY	**9.50%**
M&G JAPAN	9.50%
GLOBAL EQUITY	**9.00%**
GLOBAL SECTOR STRATEGY	9.00%
ASIA & EMERGING MARKET EQUITY	**8.00%**
SCHRODER ASIAN OPPORTUNITIES	4.00%
JPM EMERGING MARKET INCOME	4.00%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	**2.00%**
CASH	2.00%

OTHER ASSETS TOTAL	3.50%
REAL ESTATE	**3.50%**
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	3.50%

The actual portfolio may vary and all data is subject to rounding.

ADVENTUROUS PLUS

EQUITY TOTAL	99.00%
US EQUITY	**27.50%**
ISHARES US EQUITY ESG INDEX	13.35%
L&G S&P 500 US EQUAL WEIGHT INDEX	5.25%
FEDERATED HERMES MDT US EQUITY	4.45%
INVESCO S&P 500 SWAP INDEX FUND	4.45%
UK EQUITY	**22.70%**
INVESCO UK ENHANCED INDEX	6.80%
JPM UK EQUITY PLUS	6.80%
MAN GLG INCOME	4.55%
ARTEMIS SMARTGARP UK	4.55%
ASIA & EMERGING MARKET EQUITY	**20.00%**
SCHRODER ASIAN OPPORTUNITIES	10.00%
JPM EMERGING MARKET INCOME	10.00%
EUROPEAN EQUITY	**13.30%**
JPM EUROPE DYNAMIC FUND	5.30%
LIONTRUST EUROPEAN DYNAMIC FUND	4.65%
WS LIGHTMAN EUROPEAN	2.00%
PREMIER MITON EUROPEAN OPPORTUNITIES	1.35%
GLOBAL EQUITY	**9.00%**
GLOBAL SECTOR STRATEGY	9.00%
JAPAN EQUITY	**6.50%**
M&G JAPAN	6.50%

CASH & MONEY MARKET TOTAL	1.00%
CASH & MONEY MARKET	**1.00%**
CASH	1.00%

The actual portfolio may vary and all data is subject to rounding.