



# BLENDed MODEL PORTFOLIOS

## QUILTER - DECEMBER 2025

### CAUTIOUS

<b>EQUITY TOTAL</b>	<b>21.45%</b>
<b>US EQUITY</b>	<b>7.40%</b>
ISHARES US EQUITY ESG INDEX FUND	4.65%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	1.75%
LEGAL & GENERAL S&P 500 US EQUAL WEIGHT INDEX FUND	1.00%
<b>UK EQUITY</b>	<b>4.50%</b>
VANGUARD FTSE 100	3.80%
L&G UK 250 INDEX FUND EX INV TRUSTS	0.70%
<b>EUROPEAN EQUITY</b>	<b>4.00%</b>
HSBC EUROPEAN EQUITY INDEX	4.00%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>2.75%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	2.75%
<b>JAPAN EQUITY</b>	<b>1.95%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	1.95%
<b>GLOBAL EQUITY</b>	<b>0.85%</b>
FIDELITY GLOBAL FINANCIAL SERVICES	0.85%

<b>BONDS TOTAL</b>	<b>61.55%</b>
<b>GILTS</b>	<b>14.55%</b>
AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND	6.60%
VANGUARD UK GOVERNMENT BOND INDEX	6.50%
VANGUARD UK LONG DURATION GILT INDEX FUND	1.45%
<b>GLOBAL CORPORATE BONDS</b>	<b>14.00%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX	14.00%
<b>GLOBAL GOVT BOND</b>	<b>11.00%</b>
HSBC GLOBAL GOVERNMENT BOND ETF	11.00%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>6.50%</b>
ABRDN GLOBAL INFLATION-LINKED BOND TRACKER	6.50%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>6.00%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	6.00%
<b>EMERGING MARKET BONDS</b>	<b>5.00%</b>
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	2.50%
L&G EM GOVERNMENT BOND INDEX	2.50%
<b>STERLING CORPORATE BONDS</b>	<b>4.50%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	4.50%

<b>OTHER ASSETS TOTAL</b>	<b>17.00%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>16.00%</b>
7IM REAL RETURN FUND	8.80%
AQR MANAGED FUTURES UCITS FUND	4.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	3.20%
<b>REAL ESTATE</b>	<b>1.00%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	1.00%

The actual portfolio may vary and all data is subject to rounding.

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# BLENDed MODEL PORTFOLIOS

## DECEMBER 2025

### MODERATELY CAUTIOUS

<b>EQUITY TOTAL</b>	<b>42.05%</b>
<b>US EQUITY</b>	<b>15.90%</b>
ISHARES US EQUITY ESG INDEX FUND	10.90%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	3.00%
LEGAL & GENERAL S&P 500 US EQUAL WEIGHT INDEX FUND	2.00%
<b>EUROPEAN EQUITY</b>	<b>9.60%</b>
HSBC EUROPEAN EQUITY INDEX	9.60%
<b>UK EQUITY</b>	<b>9.25%</b>
VANGUARD FTSE 100	7.85%
L&G UK 250 INDEX FUND EX INV TRUSTS	1.40%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>3.50%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	3.50%
<b>JAPAN EQUITY</b>	<b>2.45%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	2.45%
<b>GLOBAL EQUITY</b>	<b>1.35%</b>
FIDELITY GLOBAL FINANCIAL SERVICES	1.35%

<b>BONDS TOTAL</b>	<b>43.45%</b>
<b>GLOBAL CORPORATE BONDS</b>	<b>11.50%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX	11.50%
<b>GILTS</b>	<b>9.95%</b>
AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND	5.70%
VANGUARD UK GOVERNMENT BOND INDEX	2.50%
VANGUARD UK LONG DURATION GILT INDEX FUND	1.75%
<b>GLOBAL GOVT BOND</b>	<b>6.00%</b>
HSBC GLOBAL GOVERNMENT BOND ETF	6.00%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>5.00%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	5.00%
<b>STERLING CORPORATE BONDS</b>	<b>4.00%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	4.00%
<b>EMERGING MARKET BONDS</b>	<b>3.50%</b>
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	1.75%
L&G EM GOVERNMENT BOND INDEX	1.75%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>3.50%</b>
ABRDN GLOBAL INFLATION-LINKED BOND TRACKER	3.50%

<b>OTHER ASSETS TOTAL</b>	<b>14.50%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>13.00%</b>
7IM REAL RETURN FUND	7.15%
AQR MANAGED FUTURES UCITS FUND	3.25%
FULCRUM DIVERSIFIED CORE ABS RETURN	2.60%
<b>REAL ESTATE</b>	<b>1.50%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	1.50%

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# BLENDed MODEL PORTFOLIOS

## DECEMBER 2025

### INCOME

<b>EQUITY TOTAL</b>	<b>56.70%</b>
<b>US EQUITY</b>	<b>15.80%</b>
ISHARES US EQUITY ESG INDEX FUND	8.05%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	5.25%
LEGAL & GENERAL S&P 500 US EQUAL WEIGHT INDEX FUND	2.50%
<b>UK EQUITY</b>	<b>14.90%</b>
MAN GLG INCOME PROFESSIONAL	7.45%
VANGUARD FTSE UK EQUITY INCOME INDEX FUND	5.95%
VANGUARD FTSE 100	1.50%
<b>GLOBAL EQUITY</b>	<b>8.50%</b>
VERITAS GLOBAL EQUITY INCOME	4.25%
BNY MELLON GLOBAL INCOME	4.25%
<b>EUROPEAN EQUITY</b>	<b>8.30%</b>
HSBC EUROPEAN EQUITY INDEX	5.00%
LF LIGHTMAN EUROPEAN	3.30%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>5.75%</b>
JPM EMERGING MARKET INCOME FUND	5.75%
<b>JAPAN EQUITY</b>	<b>3.45%</b>
L&G JAPAN INDEX FUND	3.45%

<b>BONDS TOTAL</b>	<b>33.70%</b>
<b>GLOBAL CORPORATE BONDS</b>	<b>10.00%</b>
HSBC GLOBAL CORPORATE BOND INDEX (£ HEDGED)	6.50%
TWENTYFOUR AM DYNAMIC BOND	3.50%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>7.75%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	7.75%
<b>EMERGING MARKET BONDS</b>	<b>6.25%</b>
CAPITAL GROUP EMERGING MARKET DEBT	3.10%
L&G EM GOVT BOND (LCY)	1.65%
ISHARES EMERGING MARKET HARD CURRENCY DEBT	1.50%
<b>STERLING CORPORATE BONDS</b>	<b>4.00%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	4.00%
<b>GLOBAL GOVT BOND</b>	<b>2.50%</b>
HSBC GLOBAL GOVERNMENT BOND	2.50%
<b>GILTS</b>	<b>1.95%</b>
VANGUARD UK LONG DURATION GILT INDEX FUND	1.95%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>1.25%</b>
ASI GLOBAL INFLATION-LINKED BOND TRACKER	1.25%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>3.85%</b>
<b>CASH &amp; MONEY MARKET</b>	<b>3.85%</b>
ROYAL LONDON SHORT TERM FIXED INCOME	3.85%
<b>OTHER ASSETS TOTAL</b>	<b>5.75%</b>
<b>REAL ESTATE</b>	<b>5.75%</b>
L&G GLOBAL REAL ESTATE DIVIDEND INDEX	5.75%

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# BLENDed MODEL PORTFOLIOS

## DECEMBER 2025

### BALANCED

<b>EQUITY TOTAL</b>	<b>57.95%</b>
<b>US EQUITY</b>	<b>22.70%</b>
ISHARES US EQUITY ESG INDEX FUND	16.20%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	4.00%
LEGAL & GENERAL S&P 500 US EQUAL WEIGHT INDEX FUND	2.50%
<b>UK EQUITY</b>	<b>11.75%</b>
VANGUARD FTSE 100	10.00%
L&G UK 250 INDEX FUND EX INV TRUSTS	1.75%
<b>EUROPEAN EQUITY</b>	<b>11.25%</b>
HSBC EUROPEAN EQUITY INDEX	11.25%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>5.75%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	5.75%
<b>JAPAN EQUITY</b>	<b>4.50%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	4.50%
<b>GLOBAL EQUITY</b>	<b>2.00%</b>
FIDELITY GLOBAL FINANCIAL SERVICES	2.00%

<b>BONDS TOTAL</b>	<b>28.05%</b>
<b>GILTS</b>	<b>7.05%</b>
AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND	5.10%
VANGUARD UK LONG DURATION GILT INDEX FUND	1.95%
<b>GLOBAL CORPORATE BONDS</b>	<b>6.00%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX	6.00%
<b>EMERGING MARKET BONDS</b>	<b>5.00%</b>
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	2.50%
L&G EM GOVERNMENT BOND INDEX	2.50%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>4.00%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	4.00%
<b>STERLING CORPORATE BONDS</b>	<b>2.00%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	2.00%
<b>GLOBAL GOVT BOND</b>	<b>2.00%</b>
HSBC GLOBAL GOVERNMENT BOND ETF	2.00%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>2.00%</b>
ABRDN GLOBAL INFLATION-LINKED BOND TRACKER	2.00%

<b>OTHER ASSETS TOTAL</b>	<b>14.00%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>10.00%</b>
7iM REAL RETURN FUND	5.50%
AQR MANAGED FUTURES UCITS FUND	2.50%
FULCRUM DIVERSIFIED CORE ABS RETURN	2.00%
<b>REAL ESTATE</b>	<b>4.00%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

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# BLENDed MODEL PORTFOLIOS

## DECEMBER 2025

### MODERATELY ADVENTUROUS

<b>EQUITY TOTAL</b>	<b>79.95%</b>
<b>US EQUITY</b>	<b>29.00%</b>
ISHARES US EQUITY ESG INDEX FUND	21.00%
LEGAL & GENERAL S&P 500 US EQUAL WEIGHT INDEX FUND	4.00%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	4.00%
<b>UK EQUITY</b>	<b>18.75%</b>
VANGUARD FTSE 100	15.95%
L&G UK 250 INDEX FUND EX INV TRUSTS	2.80%
<b>EUROPEAN EQUITY</b>	<b>13.50%</b>
HSBC EUROPEAN EQUITY INDEX	13.50%
<b>JAPAN EQUITY</b>	<b>9.20%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	9.20%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>7.00%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	7.00%
<b>GLOBAL EQUITY</b>	<b>2.50%</b>
FIDELITY GLOBAL FINANCIAL SERVICES	2.50%

<b>BONDS TOTAL</b>	<b>9.05%</b>
<b>EMERGING MARKET BONDS</b>	<b>2.50%</b>
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	1.25%
L&G EM GOVERNMENT BOND INDEX	1.25%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>2.50%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.50%
<b>GILTS</b>	<b>2.05%</b>
AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND	2.05%
<b>GLOBAL CORPORATE BONDS</b>	<b>2.00%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX	2.00%

<b>OTHER ASSETS TOTAL</b>	<b>11.00%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>8.00%</b>
7iM REAL RETURN FUND	4.40%
AQR MANAGED FUTURES UCITS FUND	2.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	1.60%
<b>REAL ESTATE</b>	<b>3.00%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	3.00%

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# BLENDed MODEL PORTFOLIOS

## DECEMBER 2025

### ADVENTUROUS

<b>EQUITY TOTAL</b>	<b>94.50%</b>
<b>US EQUITY</b>	<b>35.05%</b>
ISHARES US EQUITY ESG INDEX FUND	21.80%
ISHARES US EQUITY ESG INDEX FUND	8.00%
LEGAL & GENERAL S&P 500 US EQUAL WEIGHT INDEX FUND	5.25%
<b>UK EQUITY</b>	<b>22.00%</b>
VANGUARD FTSE 100	18.70%
L&G UK 250 INDEX FUND EX INV TRUSTS	3.30%
<b>EUROPEAN EQUITY</b>	<b>15.75%</b>
HSBC EUROPEAN EQUITY INDEX	15.75%
<b>JAPAN EQUITY</b>	<b>10.70%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	10.70%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>8.00%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	8.00%
<b>GLOBAL EQUITY</b>	<b>3.00%</b>
FIDELITY GLOBAL FINANCIAL SERVICES	3.00%

<b>BONDS TOTAL</b>	<b>2.00%</b>
<b>GILTS</b>	<b>2.00%</b>
AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND	2.00%

<b>OTHER ASSETS TOTAL</b>	<b>3.50%</b>
<b>REAL ESTATE</b>	<b>3.50%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	3.50%

The actual portfolio may vary and all data is subject to rounding.

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