



BLENDed MODEL PORTFOLIOS

SCOTTISH WIDOWS - NOVEMBER 2024

CAUTIOUS

EQUITY TOTAL	26.75%
US EQUITY	7.75%
ISHARES US EQUITY ESG INDEX FUND	4.75%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	3.00%
UK EQUITY	7.00%
VANGUARD FTSE 100	5.50%
L&G UK 250 INDEX FUND EX INV TRUSTS	1.50%
EUROPEAN EQUITY	4.00%
HSBC EUROPEAN EQUITY INDEX	4.00%
GLOBAL EQUITY	3.50%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	2.75%
BGF WORLD MINING	0.75%
JAPAN EQUITY	2.50%
L&G JAPAN INDEX FUND	2.50%
ASIA & EMERGING MARKET EQUITY	2.00%
ISHARES EMERGING MARKETS EQUITY INDEX FUND	2.00%

BONDS TOTAL	48.50%
GLOBAL GOVT BOND	19.00%
VANGUARD U.S. GOVT BOND INDEX (£ HEDGED)	13.00%
VANGUARD EURO GOVT BOND INDEX (£ HEDGED)	6.00%
GLOBAL CORPORATE BONDS	12.00%
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	12.00%
GILTS	7.50%
VANGUARD UK LONG DURATION GILT INDEX FUND	7.50%
GLOBAL INFLATION LINKED BONDS	5.00%
ASI GLOBAL INFLATION-LINKED BOND TRACKER	5.00%
EMERGING MARKET BONDS	3.00%
L&G EM GOVT BOND INDEX	1.50%
L&G EMERGING MARKETS GOVT BOND FUND LCY	1.50%
GLOBAL HIGH YIELD BONDS	2.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.00%

CASH & MONEY MARKET TOTAL	6.25%
CASH & MONEY MARKET	6.25%
ROYAL LONDON SHORT TERM FIXED INCOME	4.25%
CASH	2.00%
OTHER ASSETS TOTAL	18.50%
ALTERNATIVE STRATEGIES	16.50%
7IM REAL RETURN FUND	7.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	7.00%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.50%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
REAL ESTATE	2.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	2.00%

MODERATELY CAUTIOUS

EQUITY TOTAL	39.75%
US EQUITY	11.50%
ISHARES US EQUITY ESG INDEX FUND	4.50%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	4.00%
FIDELITY S&P 500 INDEX (£ HEDGED)	3.00%
UK EQUITY	10.50%
VANGUARD FTSE 100	8.00%
L&G UK 250 INDEX FUND EX INV TRUSTS	2.50%
EUROPEAN EQUITY	7.25%
HSBC EUROPEAN EQUITY INDEX	7.25%
GLOBAL EQUITY	3.75%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	2.75%
BGF WORLD MINING	1.00%
ASIA & EMERGING MARKET EQUITY	3.50%
ISHARES EMERGING MARKETS EQUITY INDEX FUND	3.50%
JAPAN EQUITY	3.25%
L&G JAPAN INDEX FUND	3.25%

BONDS TOTAL	40.00%
GLOBAL CORPORATE BONDS	16.50%
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	16.50%
GLOBAL GOVT BOND	6.50%
VANGUARD U.S. GOVT BOND INDEX (£ HEDGED)	4.50%
VANGUARD EURO GOVT BOND INDEX (£ HEDGED)	2.00%
GILTS	5.50%
VANGUARD UK LONG DURATION GILT INDEX FUND	3.50%
L&G ALL STOCKS GILT INDEX	2.00%
EMERGING MARKET BONDS	5.00%
L&G EM GOVT BOND INDEX	2.50%
L&G EMERGING MARKETS GOVT BOND FUND LCY	2.50%
GLOBAL INFLATION LINKED BONDS	3.00%
ASI GLOBAL INFLATION-LINKED BOND TRACKER	3.00%
GLOBAL HIGH YIELD BONDS	2.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.00%
STERLING CORPORATE BONDS	1.50%
VANGUARD UK INVESTMENT GRADE BOND INDEX	1.50%

CASH & MONEY MARKET TOTAL	2.75%
CASH & MONEY MARKET	2.75%
CASH	2.00%
ROYAL LONDON SHORT TERM FIXED INCOME	0.75%
OTHER ASSETS TOTAL	17.50%
ALTERNATIVE STRATEGIES	13.50%
7IM REAL RETURN FUND	6.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	5.00%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.50%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
REAL ESTATE	4.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

The actual portfolio may vary and all data is subject to rounding.

Page 1 of 3

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your adviser. The past performance of investments is not a guide to future performance.

Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales number OC378740.



BLENDed MODEL PORTFOLIOS

SCOTTISH WIDOWS - NOVEMBER 2024

BALANCED

EQUITY TOTAL	60.50%
US EQUITY	20.25%
ISHARES US EQUITY ESG INDEX FUND	11.75%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	5.50%
FIDELITY S&P 500 INDEX (£ HEDGED)	3.00%
UK EQUITY	16.50%
VANGUARD FTSE 100	13.00%
L&G UK 250 INDEX FUND EX INV TRUSTS	3.50%
EUROPEAN EQUITY	9.00%
HSBC EUROPEAN EQUITY INDEX	9.00%
GLOBAL EQUITY	5.50%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	4.00%
BGF WORLD MINING	1.50%
JAPAN EQUITY	5.00%
L&G JAPAN INDEX FUND	5.00%
ASIA & EMERGING MARKET EQUITY	4.25%
ISHARES EMERGING MARKETS EQUITY INDEX FUND	4.25%

BONDS TOTAL	21.50%
GLOBAL CORPORATE BONDS	6.00%
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	6.00%
EMERGING MARKET BONDS	5.00%
L&G EMERGING MARKETS GOVT BOND FUND LCY	2.50%
L&G EM GOVT BOND INDEX	2.50%
GLOBAL GOVT BOND	4.00%
VANGUARD U.S. GOVT BOND INDEX (£ HEDGED)	3.50%
VANGUARD EURO GOVT BOND INDEX (£ HEDGED)	0.50%
GILTS	2.50%
VANGUARD UK LONG DURATION GILT INDEX FUND	2.50%
GLOBAL HIGH YIELD BONDS	2.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.00%
GLOBAL INFLATION LINKED BONDS	2.00%
ASI GLOBAL INFLATION-LINKED BOND TRACKER	2.00%

CASH & MONEY MARKET TOTAL	3.00%
CASH & MONEY MARKET	3.00%
CASH	2.00%
ROYAL LONDON SHORT TERM FIXED INCOME	1.00%
OTHER ASSETS TOTAL	15.00%
ALTERNATIVE STRATEGIES	11.00%
7IM REAL RETURN FUND	5.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	4.00%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.00%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
REAL ESTATE	4.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

MODERATELY ADVENTUROUS

EQUITY TOTAL	79.00%
US EQUITY	22.50%
ISHARES US EQUITY ESG INDEX FUND	17.75%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	4.75%
UK EQUITY	20.50%
VANGUARD FTSE 100	16.25%
L&G UK 250 INDEX FUND EX INV TRUSTS	4.25%
EUROPEAN EQUITY	13.00%
HSBC EUROPEAN EQUITY INDEX	13.00%
JAPAN EQUITY	8.75%
L&G JAPAN INDEX FUND	8.75%
GLOBAL EQUITY	7.25%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	5.25%
BGF WORLD MINING	2.00%
ASIA & EMERGING MARKET EQUITY	7.00%
ISHARES EMERGING MARKETS EQUITY INDEX FUND	7.00%

BONDS TOTAL	6.00%
EMERGING MARKET BONDS	2.00%
L&G EMERGING MARKETS GOVT BOND FUND LCY	1.00%
L&G EM GOVT BOND INDEX	1.00%
GLOBAL GOVT BOND	2.00%
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	2.00%
GLOBAL HIGH YIELD BONDS	2.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.00%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	2.00%
CASH	2.00%
OTHER ASSETS TOTAL	13.00%
ALTERNATIVE STRATEGIES	9.00%
7IM REAL RETURN FUND	4.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	3.00%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.00%
REAL ESTATE	4.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

The actual portfolio may vary and all data is subject to rounding.

Page 2 of 3

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your adviser. The past performance of investments is not a guide to future performance.

Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales number OC378740.



BLENDed MODEL PORTFOLIOS

SCOTTISH WIDOWS - NOVEMBER 2024

ADVENTUROUS

EQUITY TOTAL	93.00%
US EQUITY	27.00%
ISHARES US EQUITY ESG INDEX FUND	27.00%
UK EQUITY	24.25%
VANGUARD FTSE 100	18.25%
L&G UK 250 INDEX FUND EX INV TRUSTS	6.00%
EUROPEAN EQUITY	14.50%
HSBC EUROPEAN EQUITY INDEX	14.50%
JAPAN EQUITY	10.75%
L&G JAPAN INDEX FUND	10.75%
ASIA & EMERGING MARKET EQUITY	8.75%
ISHARES EMERGING MARKETS EQUITY INDEX FUND	8.75%
GLOBAL EQUITY	7.75%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	5.25%
BGF WORLD MINING	2.50%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	2.00%
CASH	2.00%

OTHER ASSETS TOTAL	5.00%
REAL ESTATE	5.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	5.00%

The actual portfolio may vary and all data is subject to rounding.

Page 3 of 3