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FOR IMMEDIATE RELEASE

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## 7IM backs calls for asset management industry to commit to net zero

7IM has joined forces with partners across the wealth management industry through the 'UK Wealth Managers for Climate' group to encourage asset managers to embrace net zero.

As a founder member of 'UK Wealth Managers for Climate' 7IM aims to create positive impact through its focused environmental goals. Recognising the industry's potential to leverage positive action, the group's nine members<sup>1</sup>, which have a combined total AUM of £165 billion, have come together to [sign a letter](#) outlining three clear climate change ambitions for asset managers:

- Set a net zero commitment and ensure that targets are clear and transparent.
- Communicate the approach clearly to both the business and clients.
- Ensure that stewardship activities reflect net zero commitments and deliver tangible results.

These 'asks' reflect 7IM's own [sustainability goals](#) including a drive towards cleaner investments and commitment to a 30% reduction in the carbon intensity of its Strategic Asset Allocations (SAAs) by 2026. Since 2021, the business has pledged to being carbon neutral through sustainable choices. These include its partnership with the World Land Trust to offset its carbon footprint, the consolidation of office space to decrease its carbon intensity and reducing journeys by air to less than 1% since 2022. 7IM has also been a signatory to the UK Stewardship Code by the Financial Reporting Council (FRC) since 2021, which sets high standards for asset managers around accountability and responsible investing.

**Jack Turner, Head of ESG Portfolio Management at 7IM said:** "The industry has a responsibility to champion the best ethical and environmental standards for our customers and future generations. At 7IM, we are committed to making a positive impact, creating long term value for clients as well as sustainable benefits for society, the economy and the wider environment through our responsible management of capital.

"We are proud members of 'UK Wealth Managers for Climate' and by signing this letter, we hope to encourage more wealth management firms to commit to a more sustainable future and join us in delivering positive change."

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<sup>1</sup> Cazenove Capital, EQ investors, Paradigm Norton, Quilter Cheviot, Sarasin & Partners, Greenbank, 7IM, LGT Wealth Management, Tribe Impact Capital

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## **Notes to Editors:**

### **About 7IM**

At 7IM we want to deliver an unrivalled experience for all of our clients – whether that’s individuals, families or businesses.

For financial advisers and planners, this involves us standing alongside them to support them with whatever they need, so they can focus more on what really matters: nurturing their relationships with clients to deliver on their financial plans. Our offering for advisers reflects that: an open architecture platform, multi asset investment solutions to fit whatever their investment philosophy is and help with discretionary investment management.

For our private wealth clients, it all starts with understanding the client, their families, and their goals and then creating a bespoke financial plan designed to help them achieve financial freedom.

We use cutting-edge technology to help make things simple and clear, but what **really** sets us apart is our real, honest, human service. No automated helplines or chatbots. You’ll **always** talk to a person.

Today, from our offices in London and Edinburgh, our team of more than 550 talented people are entrusted to manage approximately £23 billion (as at January 2024) for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

In January 2024, Ontario Teachers’ Pension Plan, a global investor with net assets of \$249.8 billion (as at June 30, 2023), acquired a majority stake in 7IM.

**Important information:** The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales No. OC378740.