

FOR IMMEDIATE RELEASE

18 September 2020

## **7IM appoints Adrian Grace as Chairman of the Board**

7IM has appointed Adrian Grace as Chairman of its board, replacing Ian Owen who steps down from the role after approaching 5 years.

Grace brings with him vast industry experience in a career spanning 40 years in financial services and technology companies. Most recently Grace was Non-Executive Director and Remuneration Committee Chair at Virgin Money and, up until his retirement in March this year, was CEO of Aegon UK for almost 10 years.

Prior to this, Grace held various senior leadership positions at HBOS, Barclays, Sage and GE Capital. As a result, Grace brings significant expertise and knowledge in combining technology and financial service solutions, as well as extensive M&A experience.

Grace also has significant familiarity of the Scottish market, in which 7IM has a substantial presence following its acquisition of TCAM in 2018, having worked and lived in Edinburgh for over 20 years in a variety of roles.

**Commenting on the appointment, 7IM CEO, Dean Proctor comments:** “I’m hugely excited to welcome Adrian and have someone of his calibre and know-how join the 7IM Board. He brings with him vast industry experience, in particular his track record of bringing together and integrating technology and financial service solutions – something which I believe remains key to 7IM delivering on our vision to provide an unrivalled experience to our customers and clients.

“At the same time, I’d like to thank Ian for his immense contribution over the years, not least for the support he has shown me personally in my first year at 7IM.”

**Ian Owen, former Chairman of the 7IM Board, said:** “I’m delighted to be able to hand over to such an experienced successor. Adrian has my full support and I wish him all the success in the new role. I have enjoyed my term as Chairman immensely and believe that with the leadership of Dean Proctor and Adrian Grace, 7IM has an incredibly bright future.”

# PRESS RELEASE



**Adrian Grace, Chairman of the 7IM Board, comments:** “It is a privilege to be joining a firm with such a strong track record of innovation and focus on technology. I look forward to working with Dean and the rest of the board to help continue to drive 7IM forward and in particular, helping to maintain its track record of innovation and customer-orientation.”

**Charlie Edwards, Member of the 7IM Board and Director, Caledonia Private Capital adds:** “We’d like to place on record our thanks to Ian for his skilled and insightful chairmanship and for his role in bringing Dean Proctor into the business as CEO. Adrian has extensive insight and expertise in the industry acquired over a storied career in financial and technology companies. This makes him ideally suited to the role of Chairman and we are delighted to welcome him to the board.”

**Ends**

**For further information, please contact:**

**Henry Chan**  
**Head of Communications & Content**  
Seven Investment Management  
Henry.Chan@7im.co.uk  
0203 823 8696  
07786 000 313

**Adam Walmsley**  
**PR & Social Media Manager**  
Seven Investment Management  
Adam.Walmsley@7im.co.uk  
0203 823 8727  
07790 655 584

**Notes to Editors:**

## **About 7IM**

It all began in 2002, with seven of us in a basement establishing 7IM because we couldn't find anywhere we wanted to invest our families' money. Our assets under management now stand at around £14bn, and we have moved from 'basement' to 'Bishopsgate' in the City of London.

# PRESS RELEASE



We manage money aiming to meet people's medium to long term return expectations. Fundamentally, we believe in active asset allocation in both active and passive investments (where we were one of the first to offer actively managed passive portfolios). We build global portfolios based on that allocation, and include alternative assets where appropriate to manage the risk reward trade off. Active currency management is also at the core of what we do.

7IM provides investment services to professional wealth managers, planners, advisers and private investors. These include: discretionary investment management, a range of multi-asset portfolios, an investment and open architecture trading platform and a fantastic app, 7IMagine, which brings client portfolios to life.

## Multigenerational investing

We do our best to pass on economies of scale, reducing fees so more investors within a family save with us. Grandparents, through to parents and their children can invest as individuals with one charging structure – whether they live under the same roof or not.

A story of continuous innovation.

In 2013, we launched 7IMagine, an app allowing investors and advisers to keep up to date with their portfolio. The brainchild of some clients – professional 'gamers' uninspired by their paper statements – 7IMagine was enriched in February 2016, with My Future. Again using gaming technology, My Future allows advisers and investors to capture details about family or individual finances, including any number of streams of income, properties, other assets and expenses, to help identify how sustainable their finances are and if / when their retirement income will run out.

## Our funds

- Our **AAP fund range (Asset Allocated Passive)** is populated largely with passive structures to keep costs to a minimum. Asset allocation is actively managed to help exploit opportunities and reduce risk across the spectrum: **7IM AAP Adventurous, 7IM AAP Moderately Adventurous, 7IM AAP Balanced, 7IM AAP Moderately Cautious, 7IM Cautious and 7IM AAP Income**. Some of these risk profiles have funds domiciled in both Dublin (with UK reporting status) as well as the UK.
- Our **Multi-Manager fund range** invests in a range of active and passive vehicles. Costs still matter, but if we think an actively managed fund can outperform a passive alternative we have the freedom to choose it. Asset allocation is actively managed. There are different funds for different profiles: **7IM Adventurous, 7IM Moderately Adventurous, 7IM Balanced and 7IM Moderately Cautious**. Again, some of these risk profiles have funds domiciled in both Dublin (with UK reporting status) as well as the UK.
- We also have a selection of funds designed to meet specific needs, such as the **7IM Personal Injury Fund**, the **7IM Real Return Fund** or the SRI focussed **7IM Sustainable Balance Fund**.

## Our Model Portfolios

The 7IM Model Portfolios are a range of risk rated portfolios and are available within our discretionary investment services and standalone on the 7IM platform and other platforms. The Models use the same investment process and asset allocation as our funds.

Our range of Model Portfolios are available across the risk profiles: **7IM Adventurous Model Portfolio, 7IM Moderately Adventurous Model Portfolio, 7IM Balanced Model Portfolio, 7IM Moderately Cautious Model Portfolio, 7IM Cautious Model Portfolio and 7IM Income Model Portfolio**.

In 2019, we launched **7IM Pathway**, a diversified range of passive multi asset model portfolios underpinned by our robust Strategic Asset Allocation (SAA) process. The Pathway Model Portfolios differ from our traditional offering and are built purely using a streamlined version of 7IM's robust (SAA).

The 7IM funds and Model Portfolios are available through the 7IM Discretionary and Platform as well as on other platforms.

# PRESS RELEASE



Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority, the Jersey Financial Services Commission and the Guernsey Financial Services Commission. Member of the London Stock Exchange. Registered office: 55 Bishopsgate, London EC2N 3AS. Registered in England and Wales No. OC378740.