

21 May 2021

7IM Absolute Return Portfolio (formerly the VT Tcam Absolute Return Portfolio) and 7IM Income Portfolio (formerly the VT Tcam Income Portfolio) – Fund Suspension Update

Dear Investor

Following the 28-day review update on 14th May 2021, we would like to provide some reassurance to our clients that we are treating the fund suspension with the upmost importance and highest priority. We have a team from across 7IM, including many of our Executive Committee, dedicated to getting this resolved in the most effective and efficient way as possible.

Given the regulatory requirements, which are rightly in place to protect all investors, for situations such as this, the appropriate process, rules and timings must be adhered to. However, we can update that we are making progress towards our aim of providing the best resolution possible for our clients and we will continue to provide regular updates.

Should you have any concerns or questions, please email fund.suspension@7im.co.uk or speak to your Private Client Manager or Financial Planner.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'D. Proctor', with a horizontal line underneath.

Dean M. Proctor
Chief Executive Officer
for and on behalf of Seven Investment Management LLP