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8 July 2021

7IM Absolute Return Portfolio GB00B4QPB031 (A ACC), GB00BF7MD936 (B ACC) (formerly the VT Tcam Absolute Return Portfolio) and 7IM Income Portfolio GB00B9L4H242 (A INC), GB0033879049 (A2 INC) (formerly the VT Tcam Income Portfolio): both sub funds of the 7IM Funds ICVC (formerly the VT Tcam Investment Funds ICVC) - the “Funds” or “Fund”

Following the merger on 25 June 2021, we can confirm that the above funds are now in the process of termination.

What does termination mean for the residual assets?

It is our intention to close the funds listed above once the residual assets have been disposed of and any distributions paid out. Although we are not able to offer further certainty at this point on the timing or progress of such distributions, it is our intention to return distribution proceeds as soon and as frequently as it is practicable to do so.

However, in order to pay out any distributions the funds need to be put in the process of termination, which we have done with effect from 28 June 2021.

Please note that while the funds are in termination, no further investment to, or withdrawal from the funds can be made.

If you have any queries about these changes, please do get in touch by email at fund.suspension@7im.co.uk or call 020 7760 8777.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'D. Proctor', with a horizontal line underneath.

Dean M. Proctor
For and on behalf of Seven Investment Management LLP