

PRESS RELEASE

FOR IMMEDIATE RELEASE

18 September 2024

7IM enhances its Retirement Income Solution (RIS) with Brooks Macdonald partnership.

7IM and Brooks Macdonald today announce that they have partnered to offer BM's Passive and Active Managed Portfolio Service (MPS) ranges through the 7IM Retirement Income Solution (RIS) on its platform.

The Brooks Macdonald Active and Passive Managed Portfolio Services both have actively managed asset allocation. The Active Range is constructed using actively managed funds, while the Passive Range is constructed using passive, index-tracking funds. The partnership sees 7IM offering the cautious, moderately cautious, and balanced risk profiles across both ranges.

RIS is 7IM's bespoke solution for financial advisers, designed to give clients greater confidence in their retirement plans by controlling income and mitigating the pitfalls associated with drawdown.

The addition of the two Brooks Macdonald MPS ranges follows planner demand and provides planners and their clients with greater investment choice when implementing their retirement plans through the 7IM RIS. Planners can now access solutions from 7IM, RBC Brewin Dolphin, Omnis Investments (part of the Openwork Partnership), and Brooks Macdonald.

Russell Lancaster, Managing Director, Platform & Intermediary Partnerships at 7IM, says:

"Advisers tell us that they want a consistent process for providing income without having to compromise their investment philosophy – a framework for providing income, not a product.

"We've heard them loud and clear, so we are incredibly excited to add Brooks Macdonald to RIS, to offer even more choice for planners and their clients. RIS is underpinned by 7IM's robust investment methodology which uses sophisticated modelling techniques, enabling them to adapt to changing personal circumstances and track the sustainability of their clients' income.

"The FCA's thematic review has put retirement income advice firmly into the spotlight, and we believe the 7IM RIS provides advisers with a complete solution. Our platform investment programme means that there will be plenty more to come here – in accumulation and decumulation – so watch this space."

Greg Mullins, Head of Adviser Solutions at Brooks Macdonald, said:

"I am delighted that Brooks Macdonald will be able to offer our active and passive MPS solutions to advisers through 7IM's RIS platform. This partnership aligns well with our strategy to reignite growth by bringing our proven experience and investment expertise to a wider audience of advisers and their client's retirement needs.

PRESS RELEASE

“Retirement is increasingly providing individuals with more freedom to create an income tailored to their lifestyle. However, helping clients achieve effective decumulation is complex, so we are pleased that the addition of our MPS range will enable advisers to offer an even broader range of solutions to their clients.”

Alongside RIS, 7IM offers fully flexible drawdown options, including flexi-access and tailored (drip-feed) drawdown, as well as a guaranteed income option through the Secure Lifetime Income (SLI) in partnership with Just.

For more information about RIS, visit <https://www.7im.co.uk/financial-adviser/retirement/7im-retirement-income>.

For more information about Brooks Macdonald’s Managed Portfolio Service (MPS), visit <https://www.brooksmacdonald.com/financial-advisers/managed-portfolio-service>

- Ends -

For further information, please contact:

Henry Chan
Head of Corporate Communications
7IM
Henry.Chan@7im.co.uk
020 3823 8696
07786 000 313

Notes to Editors:

About 7IM

The “7” in 7IM refers to the seven original founders of the business.

Their aim was to deliver steady returns over the long term, while keeping an eye on risk, using the best available technology. They wanted everyone to have access to the kind of service and expertise that institutional investors would expect.

Our team, client base and funds under management have grown steadily over the years. From our offices in London and Edinburgh, more than 500 talented people manage over £20 billion for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

At 7IM, we provide investment services to professional wealth managers, planners, advisers and private investors. These include discretionary investment management, a range of multi-asset portfolios, an investment and open architecture trading platform, a range of retirement solutions, and a fantastic app, 7IMagine, which brings client portfolios to life.

In January of 2024, Ontario Teachers' Pension Plan Board (Ontario Teachers') acquired a majority stake in 7IM. Ontario Teachers' is a global investor with net assets of \$249.8 billion as at June 30, 2023.

PRESS RELEASE

About Brooks Macdonald Group

Brooks Macdonald Group plc, through its various subsidiaries, provides leading wealth management services in the UK. The Group, which was founded in 1991 and began trading on AIM in 2005, had discretionary FUM of £18.0 billion as of 30 June 2024.

Brooks Macdonald offers outsourced discretionary investment management for intermediaries and advice-led integrated wealth management for private clients. The Group also acts as fund manager to a range of multi-asset funds. The Group has a strong local presence across the UK.

Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Financial Services Firm Reference Number 589124. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales No. OC37874