

FOR IMMEDIATE RELEASE

16 MAY 2018

7IM LAUNCHES SIPP

Seven Investment Management (7IM) has become a pension provider, launching its own Self Invested Personal Pension (SIPP) this week.

Verona Smith, Head of Platform, Seven Investment Management (7IM) said: “We are really excited about our SIPP launch. Becoming a pension provider in our own right underscores our commitment to offering a joined up retirement planning proposition. We have put huge amounts of resource, technology and investment into this launch to develop a very competitive offering.

“Many advisers have told us that it was important for their client experience to have a cost effective and easy to access SIPP which is fully integrated with the 7IM Platform. We also understand that from a suitability point of view it is important that we keep our open architecture approach and continue to make available other SIPPs via the 7IM platform.

“The launch of our SIPP is a natural part of our evolution. The 7IM platform has the technology and flexibility to help us deliver a [Retirement Planning Service](#) that we are really proud of, and the introduction of our own SIPP enhances this further.”

Pre funding

7IM is able to pre fund tax relief on pension contributions so that more money is being put to work earlier than can sometimes be the case.

Permitted investments (No non-standard assets will be permitted)

The 7IM SIPP gives a choice of a wide range of investments. These include:

Bonds

Cash

Cash funds

Exchange traded products (ETPs)

Government and local authority bonds and other fixed interest stocks

Investment notes (structured products)

Managed pension funds

Permanent interest bearing shares (PIBs)

Real estate investment trusts (REITs)

Equities including Investment Trusts and closed ended investment companies

Units in regulated collective investment schemes

Fees (charge + VAT)	
Establishment of SIPP	£0
Annual Fee	£0 on SIPP accounts above £75,000. A fee of £100 per annum will be applied for SIPP accounts below £75,000.
Additional fees	
Transfers in (from Defined Contribution schemes only)	
Uncrystallised funds (per transfer)	£0 on SIPP accounts above £75,000. A fee of £50 will be applied for SIPP accounts below £75,000.

Drawdown funds (per transfer)	£50
Benefit payments	
Purchase of an Annuity	£100
Benefit Crystallisation	£75
Payment of Income	£135 p.a.
Switch from Capped to Flexi-Access Drawdown	£75
Review of Capped Drawdown limits	£75
Closure of SIPP	£75
Transfers out	
Cash Transfer Out – per transfer (full or partial)	£75
In Specie Transfer Out – per transfer (full or partial)	£200
Other	
Splitting / sharing of assets on divorce	£300
Distribution of Death Benefits	£300

Notes

- Annual fees, where payable, are charged annually in advance, all other fees are charged at the time of the transaction. We may amend or increase our fees from time to time. Where this is the case, we will inform clients in advance.
- Platform fees, fund management charges and discretionary service fees are payable in addition to the fees listed above.
- Cash payments via CHAPS and Faster Payments are free. International payments are charged at £25 per transaction.

Ends

For further information, please contact:

Jemma Jackson
PR Manager, 7IM
jemma.jackson@7im.co.uk
020 3823 8696
07776 204 610

Notes to Editors:

About 7IM

It all began in 2002, with seven of us in a basement establishing Seven Investment Management (7IM) because we couldn't find anywhere we wanted to invest our families' money. Our assets under management now stand at around £12.5bn (more than doubling since 2013), and we have moved from 'basement' to 'Bishopsgate' in the City of London. There are now around 266 of us.

We manage money aiming to meet people's medium to long term return expectations. Fundamentally, we believe in active asset allocation in both active and passive investments (where we were one of the first to offer actively managed passive portfolios). We build global portfolios based on that allocation, and include alternative assets where appropriate to manage the risk reward trade off. Active currency management is also at the core of what we do.

7IM provides investment services to professional wealth managers, planners, advisers and private investors. These include: Discretionary investment management, a range of multi-asset portfolios, an investment and open architecture trading platform and a fantastic app, 7IMagine, which brings client portfolios to life.

Multigenerational investing

We do our best to pass on economies of scale, reducing fees so more investors within a family save with us. Grandparents, through to parents and their children can invest as individuals with one charging structure – whether they live under the same roof or not.

A story of continuous innovation.

In 2013, we launched 7IMagine, an app allowing investors and advisers to keep up to date with their portfolio. The brainchild of some clients – professional 'gamers' uninspired by their paper statements – 7IMagine was enriched in February 2016, with My Future. Again using gaming technology, My Future allows advisers and investors to capture details about family or individual finances, including any number of streams of income, properties, other assets and expenses, to help identify how sustainable their finances are and if / when their retirement income will run out.

Our funds

- Our **AAP fund range (Asset Allocated Passive)** is populated largely with passive structures to keep costs to a minimum. Asset allocation is actively managed to help exploit opportunities and reduce risk across the spectrum: **7IM AAP Adventurous, 7IM AAP Moderately Adventurous, 7IM AAP Balanced, 7IM AAP Moderately Cautious, 7IM Cautious and 7IM AAP Income**. Some of these risk profiles have funds domiciled in both Dublin (with UK reporting status) as well as the UK.
- Our **Multi-Manager fund range** invests in a range of active and passive vehicles. Costs still matter, but if we think an actively managed fund can outperform a passive alternative we have the freedom to choose it. Asset allocation is actively managed. Again, there are different funds for different profiles: **7IM Adventurous, 7IM Moderately Adventurous, 7IM Balanced and 7IM Moderately Cautious**. Again, some of these risk profiles have funds domiciled in both Dublin (with UK reporting status) as well as the UK.
- We also have a selection of funds designed to meet specific needs, such as the **7IM Personal Injury Fund**, the **7IM Real Return Fund** or the SRI focussed **7IM Sustainable Balance Fund**.
- We also have a range of 'smart passive' funds known as the equity value funds. The range includes: the **7IM UK Equity Value Fund**, the **7IM US Equity Value Fund**, the **7IM European (ex. UK) Equity Value Fund** or the **7IM Emerging Markets Equity Value Fund**. These are entirely systematically managed based solely on company fundamentals, the aim being to outperform the relevant passive market cap-weighted alternative by selecting profitable, high-quality, cash-flow generating companies that trade at a discount to their intrinsic value.

Our Model Portfolios

The 7IM Model Portfolios are a range of risk rated portfolios and are available within our discretionary investment services and standalone on the 7IM platform and other platforms. The Models use the same investment process and asset allocation as our funds.

Our range of Model Portfolios are available across the risk profiles: **7IM Adventurous Model Portfolio, 7IM Moderately Adventurous Model Portfolio, 7IM Balanced Model Portfolio, 7IM Moderately Cautious Model Portfolio, 7IM Cautious Model Portfolio and 7IM Income Model Portfolio.**

The 7IM funds and Model Portfolios are available through the 7IM Discretionary, Managed Investment, Platform, and Self Invest services, as well as on other platforms.

Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority and the Jersey Financial Services Commission. Member of the London Stock Exchange. Registered office: 55 Bishopsgate, London EC2N 3AS. Registered in England and Wales No. OC378740.

7IM Investment and Retirement Solutions Ltd is authorised and regulated by the Financial Conduct Authority. Registered address 55 Bishopsgate, London EC2N 3AS. Registered in England and Wales number 10902511.

www.7im.co.uk