7IM RESPONSIBLE CHOICE BALANCED
MODEL PORTFOLIO

AS AT 31 DECEMBER 2023

Investment objective

The model aims to provide a balance of income and capital growth.

Investment strategy

The Manager starts the investment process by identifying the best mix of asset classes to create a long-term strategic asset allocation (SAA) customised for each 7IM risk profile. The Manager will then look to make measured deviations from the SAA on a tactical basis, with the aim of enhancing the return and/or reducing the risk for a given profile. Once this Tactical Asset Allocation (TAA) is established, a portfolio is then constructed with funds selected by the Manager to populate the TAA.

Investment process

The Responsible Choice Models cover the full responsible investment spectrum. They focus on investments that score well on ESG factors and minimise exposure to controversial activities such as Armaments, Tobacco and Thermal coal. We also look beyond these for investments that will have positive long-term impacts on society and the environment. All of this is done without compromising on our investment strategy and risk management.

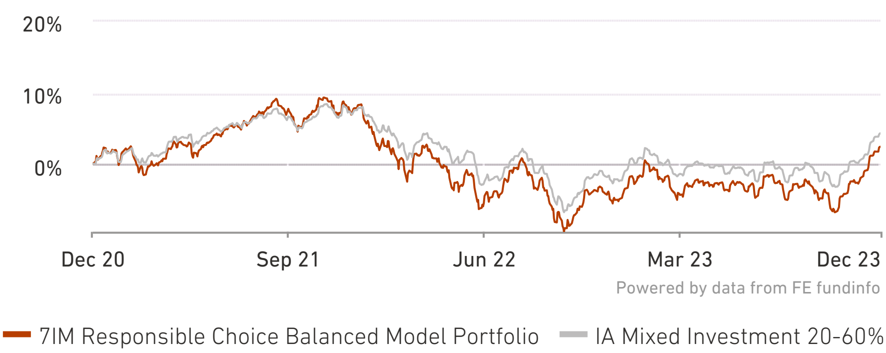
Key information

Inception date	24 December 2020
Performance comparator benchmark	IA Mixed Investment 20-60% Shares
Initial charge	0.00%
Domicile	United Kingdom
Annual portfolio charge	0.30%
Underlying OCF*	0.38%
Historic distribution yield	4.18%

Source: 7IM

Please note that the information in this document refers to the model on the 7IM Platform. The model is also available on a range of other platforms where performance, charges and underlying holdings will vary. Please get in touch if you would like any further information.

Portfolio performance



Portfolio performance to 31/12/2023	Last 6m (%)	1y (%)	3ys (%)	5ys (%)	Since Launch (%)
7IM Responsible Choice Balanced Model Portfolio	5.62	7.73	1.83		2.40
Performance comparator benchmark	5.53	6.80	3.66	19.99	4.29

Discrete performance	Q4 2022 - Q4 2023 (%)	Q4 2021 - Q4 2022 (%)	Q4 2020 - Q4 2021 (%)	Q4 2019 - Q4 2020 (%)	Q4 2018 - Q4 2019 (%)
7IM Responsible Choice Balanced Model Portfolio	7.73	-12.21	7.67		
Performance comparator benchmark	6.80	-9.47	7.20	3.51	11.84

Past performance is not a reliable indicator of future results. 7IM model portfolios are multi-asset and therefore the comparison with the IA Mixed Investment 20-60% Shares is offered as a guide only.
Source: FE fundinfo

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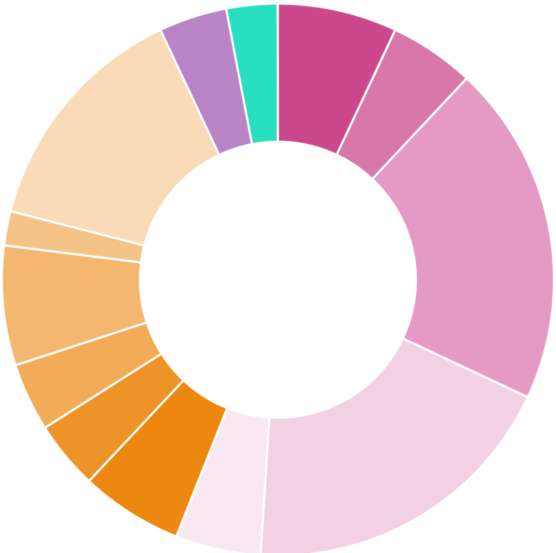
Strategic asset allocation

The chart below shows the long-term Strategic Asset Allocation (SAA) of the fund. The SAA forms the backbone of the fund and is reviewed annually. Percentages are subject to rounding.

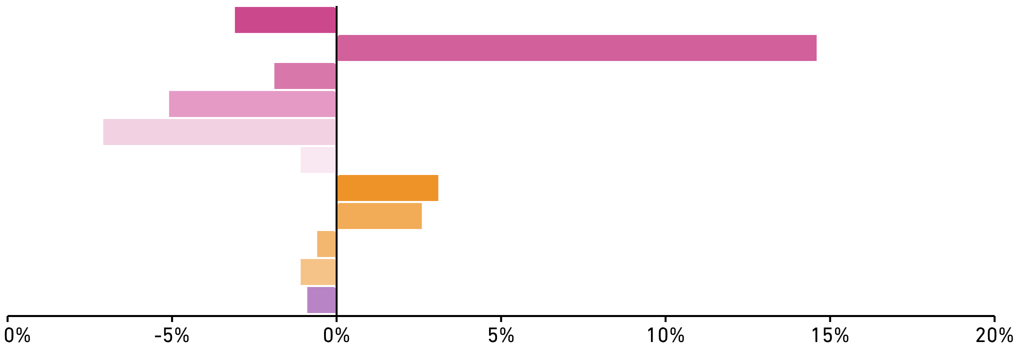


European Equity	7.0%
Japan Equity	5.0%
UK Equity	20.0%
North American Equity	19.0%
Emerging Market Equity	5.0%
Emerging Market Bonds	6.0%
Gilts	4.0%
Global Govt Bond	4.0%
Global High Yield Bonds	7.0%
Global Inflation Linked Bonds	2.0%
Global Corporate Bonds	14.0%
Real Assets	4.0%
Cash & Money Market	3.0%

Tactical asset allocation

The chart below shows the shorter-term asset allocations of the fund in relation to the SAA. Percentages are subject to rounding.

European Equity	-3.0%
Global Themes	14.5%
Japan Equity	-1.8%
UK Equity	-5.0%
North American Equity	-7.0%
Emerging Market Equity	-1.0%
Gilts	3.0%
Global Govt Bond	2.5%
Global High Yield Bonds	-0.5%
Global Inflation Linked Bonds	-1.0%
Real Assets	-0.8%



Model ratings**

Defaqto | EValue | Synaptic 1-5 | Synaptic 1-10 | Defaqto Rating | Defaqto Rating | Oxford Risk

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Top ten holdings	Holding weight (%)
Amundi MSCI USA SRI	12.0
Robeco Global SDG Credits	9.0
Invesco UK Gilts ETF	6.0
AB International Healthcare	5.0
Janus Henderson UK Responsible Income Fund	5.0
Royal London Sustainable Leaders Trust	5.0
Threadneedle Social Bond	5.0
UBS UK SRI UCITS ETF	5.0
Bluebay Financial Capital Bond	4.5
Amundi MSCI Emerging Markets SRI	4.0
Total	**60.5**

Source: 7IM

Model availability

7IM Responsible Choice Model Portfolios are available via most major platforms including: 7IM, abrdn, Aviva, Fidelity, M&G Wealth, Quilter, Transact and Wealthtime.

Important information

The value of investments may go up and down and you may get back less than you invested originally.
Models are constructed under the principles of prudent diversification. All assets are denominated in UK Sterling.
The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your Financial Adviser.
*The ongoing charges figure (OCF) shown is correct as at the date of this factsheet but will vary in future dependent on the holdings within the Model.
**7IM's model portfolios are mapped against a selection of third party risk profiling tools to assist advisers as part of suitability assessments for clients. Such tools are however only one aspect of an adviser's suitability process and other such as the clients' investment term / horizon and knowledge and experience should also be considered. The methodology of third party risk profiling tools is not endorsed by 7IM and individual fund risk profiling scores may not correspond precisely to the risk indicators in the 7IM fund literature.

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