

# 7iM AAP BALANCED FUND

AS AT 30 NOVEMBER 2025

|   |              |
|---|--------------|
| <b>EQUITY TOTAL</b>                         | <b>58.1%</b> |
| <b>UK EQUITY</b>                            | <b>12.0%</b> |
| LEGAL & GENERAL UK 100 INDEX TRUST          | 4.2%         |
| AMUNDI FTSE 100 UCITS ETF                   | 2.2%         |
| FTSE 100 IDX FUT DEC 25                     | 2.2%         |
| CITI UK EQUITY PUT SELLING PLUS             | 1.3%         |
| FTSE 250 IDX FUT DEC 25                     | 1.1%         |
| LEGAL & GENERAL UK MID CAP INDEX FUND       | 1.1%         |
| <b>US EQUITY</b>                            | <b>20.2%</b> |
| AMUNDI S&P 500 II UCITS ETF                 | 7.5%         |
| ISHARES US EQUITY ESG INDEX FUND            | 7.4%         |
| GLOBAL EQUITY PREMIUM FUND                  | 2.8%         |
| INVESCO S&P 500 EQUAL WEIGHT SWAP UCITS ETF | 2.6%         |
| <b>EUROPEAN EQUITY</b>                      | <b>10.4%</b> |
| HSBC EUROPEAN INDEX                         | 10.4%        |
| <b>JAPAN EQUITY</b>                         | <b>3.7%</b>  |
| AMUNDI MSCI JAPAN ESG NET ZERO ETF          | 3.7%         |
| <b>ASIA &amp; EMERGING MARKETS EQUITY</b>   | <b>5.7%</b>  |
| AMUNDI MSCI EMERGING MARKETS II UCITS ETF   | 5.7%         |
| <b>GLOBAL THEMES</b>                        | <b>6.1%</b>  |
| GLOBAL SECTOR STRATEGY FUND                 | 6.1%         |

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| <b>BONDS TOTAL</b>                           | <b>24.4%</b> |
| <b>GLOBAL HIGH YIELD BONDS</b>               | <b>4.1%</b>  |
| XTRACKERS USD HIGH YIELD BONDS ETF           | 2.8%         |
| XTRACKERS EUR HIGH YIELD BONDS ETF           | 1.3%         |
| <b>GLOBAL GOVERNMENT BONDS</b>               | <b>2.9%</b>  |
| HSBC GOVERNMENT BOND INDEX                   | 2.1%         |
| AMUNDI US TREASURY BOND LONG DATED UCITS ETF | 0.7%         |
| <b>GLOBAL INFLATION LINKED BONDS</b>         | <b>2.0%</b>  |
| BLACKROCK GLOBAL INFLATION-LINKED BOND FUND  | 2.0%         |
| <b>GLOBAL CORPORATE BONDS</b>                | <b>6.2%</b>  |
| ISHARES ESG OVERSEAS CORPORATE BOND INDEX    | 6.2%         |
| <b>GILTS &amp; GOV-RELATED SECURITIES</b>    | <b>2.1%</b>  |
| VANGUARD UK LONG DURATION GILT INDEX FUND    | 1.5%         |
| AVIVA INVESTORS STERLING LIQUIDITY PLUS FUND | 0.6%         |
| <b>STERLING CORPORATE BONDS</b>              | <b>2.1%</b>  |
| UBS STERLING CORPORATE BOND INDEX            | 2.1%         |
| <b>EMERGING MARKET DEBT</b>                  | <b>5.1%</b>  |
| L&G EM GOVERNMENT BOND LOCAL CURRENCY        | 2.5%         |
| L&G EM GOVERNMENT BOND \$                    | 2.5%         |
| <b>CASH AND MONEY MARKET</b>                 | <b>1.2%</b>  |

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|---|--------------|
| <b>OTHER ASSETS TOTAL</b>                   | <b>16.2%</b> |
| <b>REAL ASSETS</b>                          | <b>4.2%</b>  |
| ISHARES ENV. & LOW CARBON REAL ESTATE INDEX | 4.2%         |
| <b>ALTERNATIVE STRATEGIES</b>               | <b>12.0%</b> |
| JPM DIVERSIFIED TREND STRATEGY              | 2.8%         |
| JPM FX VALUE PLUS                           | 2.2%         |
| UBS DIVERSIFIED COMMODITY STRATEGY          | 2.2%         |
| CANDRIAM AR EQUITY MARKET NEUTRAL           | 1.6%         |
| SG IDT 1X SPX                               | 1.1%         |
| FULCRUM EQUITY DISPERSION FUND              | 1.1%         |
| SG IDT 1X NDX                               | 1.0%         |

The actual portfolio may vary and all data is subject to rounding. Negative positions may result from timing differences between trade and settlement dates of holdings purchased by the fund and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. The snapshot represents the estimated net market exposure of the fund, accounting for futures and collateral held against futures. The gross market exposure – the sum of long exposures, including futures may exceed 100%.

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