



BLENDed MODEL PORTFOLIOS

SUCCESSION - MARCH 2025



DEFENSIVE

EQUITY TOTAL	26.25%
US EQUITY	11.00%
ISHARES US EQUITY ESG INDEX FUND	6.00%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	3.00%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	2.00%
UK EQUITY	5.75%
VANGUARD FTSE 100	4.90%
L&G UK 250 INDEX FUND EX INV TRUSTS	0.85%
EUROPEAN EQUITY	5.50%
HSBC EUROPEAN EQUITY INDEX	5.50%
ASIA & EMERGING MARKET EQUITY	3.00%
AMUNDI MSCI EMERGING MARKETS INDEX FUND	3.00%
JAPAN EQUITY	1.00%
ISHARES JAPAN EQUITY ESG INDEX FUND	1.00%

BONDS TOTAL	50.65%
GLOBAL GOVT BOND	17.65%
VANGUARD U.S. GOVT BOND INDEX (£ HEDGED)	7.50%
VANGUARD EURO GOVT BOND INDEX (£ HEDGED)	4.50%
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	3.00%
ISHARES 20YR+ US TREASURY (£ HEDGED)	2.65%
GLOBAL CORPORATE BONDS	12.00%
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	12.00%
GILTS	9.00%
VANGUARD UK LONG DURATION GILT INDEX FUND	5.00%
VANGUARD UK GOVERNMENT BOND INDEX	4.00%
EMERGING MARKET BONDS	6.00%
L&G EM GOVT BOND (LCY)	3.00%
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	3.00%
GLOBAL INFLATION LINKED BONDS	4.00%
ASI GLOBAL INFLATION-LINKED BOND TRACKER FUND	4.00%
GLOBAL HIGH YIELD BONDS	2.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.00%

CASH & MONEY MARKET TOTAL	5.60%
CASH & MONEY MARKET	5.60%
ROYAL LONDON SHORT TERM FIXED INCOME	3.60%
CASH	2.00%

OTHER ASSETS TOTAL	17.50%
ALTERNATIVE STRATEGIES	16.50%
7IM REAL RETURN FUND	7.00%
TM CANDRIAM ABS RET MARKET NEUTRAL (£ HEDGED)	3.50%
FULCRUM DIVERSIFIED CORE ABS RETURN	3.50%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.50%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
REAL ESTATE	1.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	1.00%

CAUTIOUS

EQUITY TOTAL	41.75%
US EQUITY	13.75%
ISHARES US EQUITY ESG INDEX FUND	6.00%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	4.00%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	3.75%
UK EQUITY	10.00%
VANGUARD FTSE 100	8.50%
L&G UK 250 INDEX FUND EX INV TRUSTS	1.50%
EUROPEAN EQUITY	9.00%
HSBC EUROPEAN EQUITY INDEX	9.00%
GLOBAL EQUITY	4.00%
XTRACKERS MSCI WORLD FINANCIALS	1.75%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	1.55%
XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY	0.45%
XTRACKERS MSCI WORLD CONSUMER DISCRETIONARY	0.25%
ASIA & EMERGING MARKET EQUITY	3.00%
AMUNDI MSCI EMERGING MARKETS INDEX FUND	3.00%
JAPAN EQUITY	2.00%
ISHARES JAPAN EQUITY ESG INDEX FUND	2.00%

BONDS TOTAL	40.10%
GLOBAL CORPORATE BONDS	11.50%
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	11.50%
GLOBAL GOVT BOND	11.10%
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	4.00%
VANGUARD U.S. GOVT BOND INDEX (£ HEDGED)	3.00%
ISHARES 20YR+ US TREASURY (£ HEDGED)	2.10%
VANGUARD EURO GOVT BOND INDEX (£ HEDGED)	2.00%
EMERGING MARKET BONDS	5.00%
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	2.50%
L&G EM GOVT BOND (LCY)	2.50%
GILTS	5.00%
VANGUARD UK LONG DURATION GILT INDEX FUND	2.50%
VANGUARD UK GOVERNMENT BOND INDEX	2.50%
GLOBAL INFLATION LINKED BONDS	4.00%
ASI GLOBAL INFLATION-LINKED BOND TRACKER FUND	4.00%
GLOBAL HIGH YIELD BONDS	2.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.00%
STERLING CORPORATE BONDS	1.50%
VANGUARD UK INVESTMENT GRADE BOND INDEX	1.50%

CASH & MONEY MARKET TOTAL	2.65%
CASH & MONEY MARKET	2.65%
CASH	2.00%
ROYAL LONDON SHORT TERM FIXED INCOME	0.65%

OTHER ASSETS TOTAL	15.50%
ALTERNATIVE STRATEGIES	13.50%
7IM REAL RETURN FUND	6.00%
TM CANDRIAM ABS RET MARKET NEUTRAL (£ HEDGED)	2.50%
FULCRUM DIVERSIFIED CORE ABS RETURN	2.50%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.50%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
REAL ESTATE	2.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	2.00%

The actual portfolio may vary and all data is subject to rounding.

Page 1 of 3



BLENDed MODEL PORTFOLIOS

SUCCESSION - MARCH 2025



INCOME

EQUITY TOTAL	53.50%
UK EQUITY	20.75%
VANGUARD FTSE 100	8.00%
VANGUARD FTSE UK EQUITY INCOME INDEX FUND	7.75%
MAN GLG INCOME PROFESSIONAL	5.00%
US EQUITY	17.50%
SPDR S&P US DIVIDEND ARISTOCRATS	14.00%
ISHARES US EQUITY ESG INDEX FUND	3.50%
EUROPEAN EQUITY	7.25%
SPDR S&P EURO DIVIDEND ARISTOCRATS UCITS ETF	5.75%
HSBC EUROPEAN EQUITY INDEX	1.50%
ASIA & EMERGING MARKET EQUITY	5.00%
JPM EMERGING MARKET INCOME FUND	5.00%
JAPAN EQUITY	3.00%
L&G JAPAN INDEX FUND	3.00%

BONDS TOTAL	35.75%
GLOBAL CORPORATE BONDS	11.00%
HSBC GLOBAL CORPORATE BOND INDEX (£ HEDGED)	11.00%
EMERGING MARKET BONDS	9.00%
ISHARES EMERGING MARKET HARD CURRENCY DEBT	4.50%
L&G EM GOVT BOND (LCY)	4.50%
GLOBAL HIGH YIELD BONDS	5.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	5.00%
STERLING CORPORATE BONDS	4.00%
VANGUARD UK INVESTMENT GRADE BOND INDEX	4.00%
GLOBAL GOVT BOND	4.00%
HSBC FTSE WORLD GOVT BOND (£ HEDGED)	4.00%
GILTS	2.75%
VANGUARD UK LONG DURATION GILT INDEX FUND	2.75%

CASH & MONEY MARKET TOTAL	3.75%
CASH & MONEY MARKET	3.75%
CASH	2.00%
ROYAL LONDON SHORT TERM FIXED INCOME	1.75%

OTHER ASSETS TOTAL	7.00%
REAL ESTATE	7.00%
L&G GLOBAL REAL ESTATE DIVIDEND INDEX	7.00%

BALANCED

EQUITY TOTAL	59.00%
US EQUITY	21.75%
ISHARES US EQUITY ESG INDEX FUND	10.75%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	5.50%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	5.50%
UK EQUITY	12.25%
VANGUARD FTSE 100	10.40%
L&G UK 250 INDEX FUND EX INV TRUSTS	1.85%
EUROPEAN EQUITY	10.00%
HSBC EUROPEAN EQUITY INDEX	5.75%
FIDELITY INDEX EUROPE EX UK FUND	4.25%
GLOBAL EQUITY	6.00%
XTRACKERS MSCI WORLD FINANCIALS	2.60%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	2.35%
XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY	0.70%
XTRACKERS MSCI WORLD CONSUMER DISCRETIONARY	0.35%
ASIA & EMERGING MARKET EQUITY	5.00%
AMUNDI MSCI EMERGING MARKETS INDEX FUND	5.00%
JAPAN EQUITY	4.00%
ISHARES JAPAN EQUITY ESG INDEX FUND	4.00%

BONDS TOTAL	24.00%
GLOBAL CORPORATE BONDS	6.00%
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	6.00%
GLOBAL GOVT BOND	5.20%
VANGUARD U.S. GOVT BOND INDEX (£ HEDGED)	2.00%
ISHARES 20YR+ US TREASURY (£ HEDGED)	1.70%
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	1.00%
VANGUARD EURO GOVT BOND INDEX (£ HEDGED)	0.50%
EMERGING MARKET BONDS	5.00%
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	2.50%
L&G EM GOVT BOND (LCY)	2.50%
GLOBAL INFLATION LINKED BONDS	3.00%
ASI GLOBAL INFLATION-LINKED BOND TRACKER	3.00%
GILTS	2.80%
VANGUARD UK LONG DURATION GILT INDEX FUND	2.80%
GLOBAL HIGH YIELD BONDS	2.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.00%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	2.00%
CASH	2.00%

OTHER ASSETS TOTAL	15.00%
ALTERNATIVE STRATEGIES	11.00%
7iM REAL RETURN FUND	5.00%
TM CANDRIAM ABS RET MARKET NEUTRAL (£ HEDGED)	2.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	2.00%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.00%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
REAL ESTATE	4.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

The actual portfolio may vary and all data is subject to rounding.

Page 2 of 3

The investment or investment service may not be suitable for all recipients of this publication and any doubts regarding this should be addressed to your adviser. The past performance of investments is not a guide to future performance.

Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales number OC378740.



BLENDed MODEL PORTFOLIOS

SUCCESSION - MARCH 2025



GROWTH

EQUITY TOTAL	79.00%
US EQUITY	26.00%
ISHARES US EQUITY ESG INDEX FUND	13.75%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	7.50%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	4.75%
UK EQUITY	19.75%
VANGUARD FTSE 100	16.80%
L&G UK 250 INDEX FUND EX INV TRUSTS	2.95%
EUROPEAN EQUITY	13.25%
HSBC EUROPEAN EQUITY INDEX	9.25%
FIDELITY INDEX EUROPE EX UK FUND	4.00%
GLOBAL EQUITY	7.50%
XTRACKERS MSCI WORLD FINANCIALS	3.30%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	2.90%
XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY	0.90%
XTRACKERS MSCI WORLD CONSUMER DISCRETIONARY	0.40%
JAPAN EQUITY	6.50%
ISHARES JAPAN EQUITY ESG INDEX FUND	6.50%
ASIA & EMERGING MARKET EQUITY	6.00%
AMUNDI MSCI EMERGING MARKETS INDEX FUND	6.00%

BONDS TOTAL	6.00%
GLOBAL HIGH YIELD BONDS	3.00%
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	3.00%
GLOBAL GOVT BOND	2.00%
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	2.00%
EMERGING MARKET BONDS	1.00%
L&G EM GOVT BOND (LCY)	0.50%
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	0.50%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	2.00%
CASH	2.00%

OTHER ASSETS TOTAL	13.00%
ALTERNATIVE STRATEGIES	9.00%
7IM REAL RETURN FUND	4.00%
TM CANDRIAM ABS RET MARKET NEUTRAL (£ HEDGED)	1.50%
FULCRUM DIVERSIFIED CORE ABS RETURN	1.50%
BLACKROCK GLOBAL EVENT DRIVEN FUND	1.00%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	1.00%
REAL ESTATE	4.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

ADVENTUROUS

EQUITY TOTAL	93.00%
US EQUITY	30.25%
ISHARES US EQUITY ESG INDEX FUND	21.00%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	9.25%
UK EQUITY	23.75%
VANGUARD FTSE 100	20.20%
L&G UK 250 INDEX FUND EX INV TRUSTS	3.55%
EUROPEAN EQUITY	15.50%
HSBC EUROPEAN EQUITY INDEX	10.50%
FIDELITY INDEX EUROPE EX UK FUND	5.00%
GLOBAL EQUITY	9.00%
XTRACKERS MSCI WORLD FINANCIALS	3.95%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	3.50%
XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY	1.05%
XTRACKERS MSCI WORLD CONSUMER DISCRETIONARY	0.50%
JAPAN EQUITY	7.50%
ISHARES JAPAN EQUITY ESG INDEX FUND	7.50%
ASIA & EMERGING MARKET EQUITY	7.00%
AMUNDI MSCI EMERGING MARKETS INDEX FUND	7.00%

CASH & MONEY MARKET TOTAL	2.00%
CASH & MONEY MARKET	2.00%
CASH	2.00%

OTHER ASSETS TOTAL	5.00%
REAL ESTATE	5.00%
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	5.00%

The actual portfolio may vary and all data is subject to rounding.

Page 3 of 3