

### DEFENSIVE

<b>EQUITY TOTAL</b>	<b>19.0%</b>
<b>UK EQUITY</b>	<b>6.0%</b>
FIDELITY UK INDEX	6.0%
<b>US EQUITY</b>	<b>4.0%</b>
X TRACKERS S&P 500 UCITS ETF (€ HEDGED)	2.0%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	2.0%
<b>EUROPEAN EQUITY</b>	<b>3.0%</b>
X TRACKERS MSCI EUROPEAN EQUITY INDEX FUND (€ HEDGED)	3.0%
<b>JAPAN EQUITY</b>	<b>3.0%</b>
L&G JAPAN INDEX FUND	3.0%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>3.0%</b>
ISHARES EMERGING MARKETS EQUITY INDEX FUND	3.0%

<b>BONDS TOTAL</b>	<b>69.0%</b>
<b>GLOBAL GOVT BOND</b>	<b>9.5%</b>
HSBC FTSE WORLD GOVT BOND INDEX FUND (€ HEDGED)	9.5%
<b>GILTS</b>	<b>6.0%</b>
L&G ALL STOCKS GILT INDEX	6.0%
<b>STERLING CORPORATE BONDS</b>	<b>10.0%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	10.0%
<b>GLOBAL CORPORATE BONDS</b>	<b>29.5%</b>
HSBC GLOBAL CORPORATE BOND INDEX (€ HEDGED) ACC	24.5%
ANGEL OAK MULTI STRATEGY INCOME (€ HEDGED)	5.0%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>5.0%</b>
ROBECO CAPITAL GROWTH QI DYNAMIC HY	5.0%
<b>EMERGING MARKET BONDS</b>	<b>4.0%</b>
L&G EM GOVT BOND (USD)	3.0%
L&G EM GOVT BOND (LCY)	1.0%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>5.0%</b>
X TRACKER GLOBAL INFLATION-LINKED BOND (€ HEDGED)	5.0%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>2.0%</b>
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<b>OTHER ASSETS TOTAL</b>	<b>10.0%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>10.0%</b>
7IM REAL RETURN FUND	4.0%
AQR MANAGED FUTURES UCITS FUND (€ HEDGED)	4.0%
BLACKROCK GLOBAL EVENT DRIVEN FUND	2.0%

### CAUTIOUS

<b>EQUITY TOTAL</b>	<b>28.5%</b>
<b>UK EQUITY</b>	<b>8.0%</b>
FIDELITY UK INDEX	8.0%
<b>US EQUITY</b>	<b>6.0%</b>
X TRACKERS S&P 500 UCITS ETF (€ HEDGED)	3.0%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	3.0%
<b>EUROPEAN EQUITY</b>	<b>4.0%</b>
X TRACKERS MSCI EUROPEAN EQUITY INDEX FUND (€ HEDGED)	4.0%
<b>JAPAN EQUITY</b>	<b>4.0%</b>
L&G JAPAN INDEX FUND	4.0%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>4.5%</b>
ISHARES EMERGING MARKETS EQUITY INDEX FUND	4.5%
<b>UK MID-CAP EQUITY</b>	<b>2.0%</b>
ISHARES MID CAP UK EQUITY INDEX FUND	2.0%

<b>BONDS TOTAL</b>	<b>55.5%</b>
<b>GLOBAL GOVT BOND</b>	<b>3.5%</b>
HSBC FTSE WORLD GOVT BOND INDEX FUND (€ HEDGED)	3.5%
<b>GILTS</b>	<b>3.0%</b>
L&G ALL STOCKS GILT INDEX	3.0%
<b>STERLING CORPORATE BONDS</b>	<b>8.5%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	8.5%
<b>GLOBAL CORPORATE BONDS</b>	<b>26.0%</b>
HSBC GLOBAL CORPORATE BOND INDEX (€ HEDGED) ACC	19.0%
ANGEL OAK MULTI STRATEGY INCOME (€ HEDGED)	7.0%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>4.0%</b>
ROBECO CAPITAL GROWTH QI DYNAMIC HY	4.0%
<b>EMERGING MARKET BONDS</b>	<b>7.5%</b>
L&G EM GOVT BOND (USD)	5.0%
L&G EM GOVT BOND (LCY)	2.5%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>3.0%</b>
X TRACKER GLOBAL INFLATION-LINKED BOND (€ HEDGED)	3.0%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>2.0%</b>
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<b>OTHER ASSETS TOTAL</b>	<b>14.0%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>10.0%</b>
7IM REAL RETURN FUND	4.0%
AQR MANAGED FUTURES UCITS FUND (€ HEDGED)	4.0%
BLACKROCK GLOBAL EVENT DRIVEN FUND	2.0%
<b>REAL ESTATE</b>	<b>4.0%</b>
ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX	4.0%

### INCOME

<b>EQUITY TOTAL</b>	<b>39.5%</b>
<b>UK EQUITY</b>	<b>14.0%</b>
FIDELITY UK INDEX	14.0%
<b>US EQUITY</b>	<b>8.0%</b>
SPDR S&P US DIVIDEND ARISTOCRATS	4.0%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX	4.0%
<b>EUROPEAN EQUITY</b>	<b>7.0%</b>
SPDR S&P EURO DIVIDEND ARISTOCRATS UCITS ETF	7.0%
<b>JAPAN EQUITY</b>	<b>3.5%</b>
L&G JAPAN INDEX FUND	3.5%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>4.0%</b>
SPDR S&P EMERGING MARKETS DIVIDEND UCITS ETF	4.0%
<b>UK MID-CAP EQUITY</b>	<b>3.0%</b>
ISHARES MID CAP UK EQUITY INDEX FUND	3.0%

<b>BONDS TOTAL</b>	<b>51.5%</b>
<b>GLOBAL GOVT BOND</b>	<b>3.0%</b>
HSBC FTSE WORLD GOVT BOND (€ HEDGED)	3.0%
<b>STERLING CORPORATE BONDS</b>	<b>6.0%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	6.0%
<b>GLOBAL CORPORATE BONDS</b>	<b>16.5%</b>
HSBC GLOBAL CORPORATE BOND INDEX (€ HEDGED)	16.5%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>11.0%</b>
ISHARES GLOBAL HIGH YIELD	11.0%
<b>EMERGING MARKET BONDS</b>	<b>15.0%</b>
UBS BARCLAYS EM SOVEREIGN UCITS ETF (€ HEDGED)	9.0%
L&G EM GOVT BOND (LCY)	6.0%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>2.0%</b>
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<b>OTHER ASSETS TOTAL</b>	<b>7.0%</b>
<b>REAL ESTATE</b>	<b>7.0%</b>
L&G GLOBAL REAL ESTATE DIVIDEND INDEX	7.0%

### BALANCED

<b>EQUITY TOTAL</b>	<b>52.0%</b>
<b>UK EQUITY</b>	<b>15.0%</b>
FIDELITY UK INDEX	15.0%
<b>US EQUITY</b>	<b>15.5%</b>
X TRACKERS S&P 500 UCITS ETF (£ HEDGED)	8.0%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	5.0%
ISHARES US EQUITY INDEX	2.5%
<b>EUROPEAN EQUITY</b>	<b>7.0%</b>
FIDELITY INDEX EUROPE EX UK FUND	4.0%
X TRACKERS MSCI EUROPEAN EQUITY INDEX FUND (£ HEDGED)	3.0%
<b>JAPAN EQUITY</b>	<b>5.5%</b>
L&G JAPAN INDEX FUND	5.5%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>6.0%</b>
ISHARES EMERGING MARKETS EQUITY INDEX FUND	6.0%
<b>UK MID-CAP EQUITY</b>	<b>3.0%</b>
ISHARES MID CAP UK EQUITY INDEX FUND	3.0%

<b>BONDS TOTAL</b>	<b>32.0%</b>
<b>GLOBAL GOVT BOND</b>	<b>3.5%</b>
HSBC FTSE WORLD GOVT BOND INDEX FUND (£ HEDGED)	3.5%
<b>STERLING CORPORATE BONDS</b>	<b>3.5%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	3.5%
<b>GLOBAL CORPORATE BONDS</b>	<b>11.5%</b>
ANGEL OAK MULTI STRATEGY INCOME (£ HEDGED)	6.0%
HSBC GLOBAL CORPORATE BOND INDEX (£ HEDGED) ACC	5.5%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>5.5%</b>
ROBEKO CAPITAL GROWTH QI DYNAMIC HY	5.5%
<b>EMERGING MARKET BONDS</b>	<b>8.0%</b>
L&G EM GOVT BOND (USD)	5.5%
L&G EM GOVT BOND (LCY)	2.5%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>2.0%</b>
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<b>OTHER ASSETS TOTAL</b>	<b>14.0%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>10.0%</b>
7IM REAL RETURN FUND	4.0%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	4.0%
BLACKROCK GLOBAL EVENT DRIVEN FUND	2.0%
<b>REAL ESTATE</b>	<b>4.0%</b>
ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX	4.0%

### MODERATELY ADVENTUROUS

<b>EQUITY TOTAL</b>	<b>74.5%</b>
<b>UK EQUITY</b>	<b>17.5%</b>
FIDELITY UK INDEX	17.5%
<b>US EQUITY</b>	<b>19.5%</b>
ISHARES US EQUITY INDEX	7.5%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	7.0%
X TRACKERS S&P 500 UCITS ETF (£ HEDGED)	5.0%
<b>EUROPEAN EQUITY</b>	<b>12.0%</b>
FIDELITY INDEX EUROPE EX UK FUND	8.0%
X TRACKERS MSCI EUROPEAN EQUITY INDEX FUND (£ HEDGED)	4.0%
<b>JAPAN EQUITY</b>	<b>12.0%</b>
L&G JAPAN INDEX FUND	12.0%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>9.5%</b>
ISHARES EMERGING MARKETS EQUITY INDEX FUND	9.5%
<b>UK MID-CAP EQUITY</b>	<b>4.0%</b>
ISHARES MID CAP UK EQUITY INDEX FUND	4.0%

<b>BONDS TOTAL</b>	<b>11.5%</b>
<b>GLOBAL CORPORATE BONDS</b>	<b>2.0%</b>
HSBC GLOBAL CORPORATE BOND INDEX (£ HEDGED) ACC	2.0%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>3.0%</b>
ROBEKO CAPITAL GROWTH QI DYNAMIC HY	3.0%
<b>EMERGING MARKET BONDS</b>	<b>6.5%</b>
L&G EM GOVT BOND (USD)	5.0%
L&G EM GOVT BOND (LCY)	1.5%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>2.0%</b>
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<b>OTHER ASSETS TOTAL</b>	<b>12.0%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>6.0%</b>
7IM REAL RETURN FUND	2.0%
BLACKROCK GLOBAL EVENT DRIVEN FUND	2.0%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	2.0%
<b>REAL ESTATE</b>	<b>6.0%</b>
ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX	6.0%

### ADVENTUROUS

<b>EQUITY TOTAL</b>	<b>91.0%</b>
<b>UK EQUITY</b>	<b>20.0%</b>
FIDELITY UK INDEX	20.0%
<b>US EQUITY</b>	<b>25.0%</b>
ISHARES US EQUITY INDEX	14.0%
L&G GLOBAL HEALTH & PHARMACEUTICALS INDEX TRUST	9.0%
X TRACKERS S&P 500 UCITS ETF (£ HEDGED)	2.0%
<b>EUROPEAN EQUITY</b>	<b>13.0%</b>
FIDELITY INDEX EUROPE EX UK FUND	8.0%
X TRACKERS MSCI EUROPEAN EQUITY INDEX FUND (£ HEDGED)	5.0%
<b>JAPAN EQUITY</b>	<b>14.0%</b>
L&G JAPAN INDEX FUND	14.0%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>13.0%</b>
ISHARES EMERGING MARKETS EQUITY INDEX FUND	13.0%
<b>UK MID-CAP EQUITY</b>	<b>6.0%</b>
ISHARES MID CAP UK EQUITY INDEX FUND	6.0%

<b>OTHER ASSETS TOTAL</b>	<b>7.0%</b>
<b>REAL ESTATE</b>	<b>7.0%</b>
ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX	7.0%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>2.0%</b>
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