

PRESS RELEASE



FOR IMMEDIATE RELEASE

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7IM acquires ASHL's Rockhold Asset Management to expand its investment proposition

7IM has today announced it has agreed to acquire Rockhold Asset Management.

This strategic acquisition is set to complement 7IM's existing investment management capabilities, further positioning the firm as a leader in delivering innovative and diversified investment solutions to its clients across the UK.

Established in 2002, 7IM is a client-centric, technology-driven wealth and investment manager. The latest acquisition will take its assets under management to c£27 billion.

Rockhold Asset Management was launched in 2022 by the ASHL Group, looking after c£2bn of assets today. It offers a managed portfolio service (MPS), multi-manager funds and a full bespoke discretionary management service to the clients of the advisory firms operating within the Sense and Lyncombe networks, which it will continue to serve.

With a complementary range of services and solutions, the acquisition will enable 7IM to broaden its Funds and MPS offering, which is a core component of its growth strategy, and which will now have over £10bn under management.

Rockhold will continue operating under its current brand and leadership, whilst benefiting from 7IM's significant investment management capabilities and infrastructure. Rockhold will remain as the primary model portfolio proposition for ASHL's restricted advisers and also available to Independent Advisers in the Sense and Lyncombe networks as a suitable fit within their advice processes and risk assessment framework.

Commenting on the acquisition, Dean Proctor, CEO of 7IM said: "We are thrilled to welcome the team at Rockhold Asset Management to the 7IM group. The acquisition is a natural fit for us, as it strengthens our commitment to offering clients the best possible investment options and services. It also marks an important milestone in our growth strategy, reinforcing our position as a trusted partner for investors, financial advisers, and advice firms seeking diversified, high-quality investment solutions.

"While strategic and selective acquisitions will remain a key part of our long-term strategy, organic growth continues to be a central pillar of 7IM's plans moving forward, and we will continue to invest in and develop our existing capabilities for our clients to drive our growth."

Andy Ferns, Managing Director, ASHL/Rockhold Asset Management, comments:

"Following our outstanding growth over the last few years, our Discretionary Fund Management business will now benefit from the partnership with 7IM, a leading investment business ASHL advisers using Rockhold's portfolios will now have unique access to 7IM's unquestionable investment capability, award-winning platform and market-leading solutions.

"We have always prided ourselves on delivering superior solutions and services for our clients, and we believe that 7IM's client-focused approach and depth of experience will allow us to take our offerings to the next level."

The acquisition is subject to Financial Conduct Authority approval.

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Notes to Editors:

About 7IM

At 7IM, we want to deliver an unrivalled experience for all of our clients – whether that's individuals, families or businesses.

For financial advisers and planners, this involves us standing alongside them to support them with whatever they need, so they can focus more on what really matters: nurturing their relationships with clients to deliver on their financial plans. Our offering for advisers reflects that: an open architecture platform, multi asset investment solutions to fit whatever their investment philosophy is, and help with discretionary investment management.

For our private wealth clients, it all starts with understanding the client, their families, and their goals and then creating a bespoke financial plan designed to help them achieve financial freedom.

We use cutting-edge technology to help make things simple and clear, but what really sets us apart is our real, honest, human service. No automated helplines or chatbots. You'll always talk to a person.

Today, from our offices in London and Edinburgh, our team of approximately 600 talented people are entrusted to manage over £24 billion (as at January 2024) for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

In January 2024, Ontario Teachers' Pension Plan, a global investor with net assets of \$255.8 billion (as at June 30 2024), acquired a majority stake in 7IM.

Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales No. OC378740