

14 November 2024

To all shareholders in the 7IM Select Moderately Cautious Fund (a sub-fund of 7IM Opportunity Funds)

Dear Shareholder

IMPORTANT INFORMATION REGARDING THE OUTCOME OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS IN THE 7IM SELECT MODERATELY CAUTIOUS FUND HELD ON 14 NOVEMBER 2024 – THIS DOCUMENT REQUIRES YOUR IMMEDIATE ATTENTION

We, Seven Investment Management LLP (“**ACD**”), wrote to investors on 15 October 2024 notifying you of our proposal to merger of the 7IM Select Moderately Cautious Fund (the “**Fund**”) into the 7IM Moderately Cautious Fund (the “**Receiving Fund**”). Further information on this proposal is set in the 15 October 2024 letter.

We subsequently wrote to investors on 5th November to advise that for the merger to become effective, it requires at least three quarters by value (75%) of the votes cast at an extraordinary general meeting of shareholders to be in favour. The letter of 5th November advised that the extraordinary general meeting of 5th November was unfortunately not quorate, meaning the minimum number of shareholders present either in person or by proxy was not met.

That means the vote could not go ahead and the extraordinary general meeting needed to be adjourned to the 14th November.

The adjourned extraordinary general meeting took place at 10.30 on 14 November 2024 at 1 Angel Court, London EC3R 7HJ.

The purpose of this meeting was to again ask shareholders to consider the proposal and, if shareholders agree, to vote in favour of the Extraordinary Resolution set out below.

In the letter of the 5th November, investors were again invited to return proxy votes or attend the meeting in person to vote. No proxy votes were received but, the meeting achieved quorum through receipt of Letters of Representation from investors who could be counted in the quorum but, could not vote. The Chair’s vote was therefore cast in favour of the:

Extraordinary Resolution

That

the scheme of arrangement (the ‘Merger’) between the 7IM Select Moderately Cautious Fund, a sub-fund of the 7IM Opportunity Fund, and 7IM Moderately Cautious Fund, a sub-fund of 7IM Investment Funds, the terms of which are set out in the ‘Information Pack’ dated 15 October 2024, is hereby approved and that Seven Investment Management LLP (as authorised corporate director of 7IM Select Moderately Cautious Fund) is instructed, and Northern Trust (as depositary of 7IM Select Moderately Cautious Fund) is authorised, to implement the Merger in accordance with its terms.

Yours faithfully

Signed by **Seven Investment Management LLP**:

Duncan R Walker

Name

As authorised corporate director of 7IM Select Moderately Cautious Fund, a sub-fund of 7IM Opportunity Funds

Appendix

Form of Proxy

For use at the adjourned meeting of shareholders of 7IM Select Moderately Cautious Fund (a sub-fund of 7IM Opportunity Funds) (the "Fund") to be held at on 14 November 2024 at 1 Angel Court, London EC3R 7HJ.

Full Name (Capitals):

Address:

Account Number (if known):

Number of units (if known):

I/We being a shareholder/s of the Fund hereby appoint the chair of the meeting or..... (see Note 1 below) to act as my/our proxy at the adjourned meeting of shareholders to be held at 10.30 on 14 November at 1 Angel Court, London EC3R 7HJ and to attend and vote on a poll for me/us and in my/our name(s) on the extraordinary resolution set out in the Notice dated 15 October 2024 as indicated with an "X" below.

EXTRAORDINARY RESOLUTION	FOR	AGAINST
That the scheme of arrangement (the 'Merger') between the 7IM Select Moderately Cautious Fund, a sub-fund of the 7IM Opportunity Fund, and 7IM Moderately Cautious Fund, a sub-fund of 7IM Investment Funds, the terms of which are set out in the 'Information Pack' dated 15 October 2024, is hereby approved and that Seven Investment Management LLP (as authorised corporate director of 7IM Select Moderately Cautious Fund) is instructed, and Northern Trust (as depositary of 7IM Select Moderately Cautious Fund) is authorised, to implement the Merger in accordance with its terms.		

Signature(s): (see Notes 3 and 4)

Dated:

Notes

1. If you wish to appoint someone other than the chair of the meeting please delete "the chair of the meeting or" and insert in the place provided the name and address of your appointee. A proxy need not be a shareholder but must attend the meeting or any adjourned meeting in person to represent you. The amendment must be initialled. To allow effective constitution of the meeting, if it is apparent to the chair that no shareholders will be present in person or by proxy other than by proxy in the chair's favour then the chair may appoint a substitute to act as proxy in their stead for any shareholder, provided that such substitute proxy shall vote on the same basis as the chair.
2. Please indicate with a cross in the appropriate box how you wish your votes to be cast in respect of the extraordinary resolution. If you do not do so your proxy will vote or abstain at their discretion.
3. In the case of a corporate body this Form of Proxy must be executed under seal or under the hand of an officer or attorney authorised in writing to sign on its behalf.
4. In the case of joint shareholders, any such shareholder may sign but, in the event of more than one tendering votes, the votes of the shareholder whose name stands first in the register of shareholders will be accepted to the exclusion of the others.

5. To be valid, this Form of Proxy must be completed and, together with any power of attorney or other authority under which it is signed (or a copy thereof certified by a solicitor), must be returned to 1 Angel Court, London EC3R 7HJ not less than 48 hours before the time of the meeting or any adjourned meeting.
6. Appointing a proxy does not preclude you from attending and voting in person at the meeting or any adjournment thereof.