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FOR IMMEDIATE RELEASE

7 December 2023

7IM APPOINTS BEN COVEY TO HEAD UP ITS PRIVATE CLIENT BUSINESS, DRIVING FUTURE GROWTH

7IM has appointed Ben Covey as Managing Director of its Private Client business. He will join the company on 1st January 2024.

This follows the decision by Colin Rowe, the current Managing Director of 7IM's Private Client arm, to leave the business at the end of March 2024 after three years in the role.

Ben will be a member of the Executive Team, reporting into Dean Proctor, CEO. Ben has over 20 years of experience in the Wealth Management sector and has held several senior management positions at both Barclays Wealth, and most recently, at Santander Private Banking, where he was Managing Director until June this year.

At Santander, he oversaw a transformation of the business, resulting in a record inflow of private banking clients whilst securing awards for outstanding client engagement and commitment to diversity and inclusion.

Alongside Ben's appointment, Catriona Reed, previously Head of Northern England, Scotland & Northern Ireland for 7IM's Intermediary business, has been appointed as Head of London, Private Client to add further depth and expertise to 7IM's Private Client arm.

Commenting on the appointments, Dean Proctor, CEO at 7IM said: *Firstly I would like to thank Colin who has worked tirelessly to support both clients and colleagues during his tenure, and we all wish him the very best of luck with his next move.*

We have appointed Ben to lead the next phase of growth for our Private Client business. This coincides with an exciting time with the shift in our firm's majority ownership to Ontario Teachers' Pension Plan. Ben's extensive leadership experience in the wealth management sector, coupled with his track record of delivering unrivalled client experience will bolster the existing expertise in the team and put us in the best position to drive the business forwards.

"I am delighted that Catriona will take on the role of Head of London, Private Clients, bringing a wealth of experience from working with financial advisers and clients over the last 20 years. Catriona has fantastic management and relationship skills most recently evidenced in her leadership of the North of England and Scotland regional teams. She will bring leadership, passion and client-centricity to our Private Client business and with Ben, and Scott Kilpatrick (Head of Edinburgh, Private Clients), form a formidable management team."

On his appointment, Ben adds, *"I'm incredibly excited to be joining 7IM at such a critical time in its history. The opportunity to help write the next chapter for 7IM as it continues to grow market share in the UK Wealth Management sector is exceptional. In an increasingly complex and changing landscape, especially in respect of taxation and retirement planning, the importance of holistic wealth management*

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and financial planning has never been greater. Coupled with their deep investment expertise, supporting clients with their financial planning needs is an area where the team at 7IM can really add value. I look forward to working with a very talented team of individuals as we continue to grow the business and build more outstanding client relationships."

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Notes to Editors:

About 7IM

The "7" in 7IM refers to the seven original founders of the business.

Back in 2002, they couldn't find a firm who they trusted to manage their families' money properly – so they started their own company to provide the kind of investment service they were looking for themselves, but were unable to find.

Their aim was to deliver steady returns over the long term, while keeping an eye on risk, using the best available technology. They wanted everyone to have access to the kind of service and expertise that institutional investors would expect.

Our team, client base and funds under management have grown steadily over the years. From our offices in London and Edinburgh, more than 500 talented people manage over £20 billion for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

At 7IM, we provide investment services to professional wealth managers, planners, advisers and private investors. These include: discretionary investment management, a range of multi-asset portfolios, an investment and open architecture trading platform, a range of retirement solutions, and a fantastic app, 7IMagine, which brings client portfolios to life.

Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Financial Services Fire Reference Number Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Financial Services Fire Reference Number 589124. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales No. OC378740.

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