



# BLENDed MODEL PORTFOLIOS

## AEGON - SEPTEMBER 2025

### CAUTIOUS

<b>EQUITY TOTAL</b>	<b>20.50%</b>
<b>US EQUITY</b>	<b>7.60%</b>
ISHARES US EQUITY ESG INDEX FUND	2.90%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	2.00%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	1.75%
AMUNDI S&P 500 II UCITS ETF	0.95%
<b>UK EQUITY</b>	<b>4.50%</b>
VANGUARD FTSE 100	3.80%
L&G UK 250 INDEX FUND EX INV TRUSTS	0.70%
<b>EUROPEAN EQUITY</b>	<b>3.95%</b>
HSBC EUROPEAN EQUITY INDEX	3.95%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>2.75%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	2.75%
<b>JAPAN EQUITY</b>	<b>1.70%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	1.70%

<b>BONDS TOTAL</b>	<b>56.95%</b>
<b>GLOBAL CORPORATE BONDS</b>	<b>14.00%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	14.00%
<b>GLOBAL GOVT BOND</b>	<b>12.15%</b>
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	11.00%
ISHARES 20YR+ US TREASURY (£ HEDGED)	1.15%
<b>GILTS</b>	<b>8.80%</b>
VANGUARD UK GOVERNMENT BOND INDEX	6.50%
VANGUARD UK LONG DURATION GILT INDEX FUND	2.30%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>6.50%</b>
ASI GLOBAL INFLATION-LINKED BOND TRACKER	6.50%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>6.00%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	6.00%
<b>EMERGING MARKET BONDS</b>	<b>5.00%</b>
L&G EM GOVT BOND (LCY)	2.50%
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	2.50%
<b>STERLING CORPORATE BONDS</b>	<b>4.50%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	4.50%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>5.55%</b>
<b>CASH &amp; MONEY MARKET</b>	<b>5.55%</b>
ROYAL LONDON SHORT TERM FIXED INCOME	3.55%
CASH	2.00%
<b>OTHER ASSETS TOTAL</b>	<b>17.00%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>16.00%</b>
7iM REAL RETURN FUND	8.50%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	4.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	3.50%
<b>REAL ESTATE</b>	<b>1.00%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	1.00%

The actual portfolio may vary and all data is subject to rounding.

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# BLENDed MODEL PORTFOLIOS

## SEPTEMBER 2025

### MODERATELY CAUTIOUS

<b>EQUITY TOTAL</b>	<b>40.55%</b>
<b>US EQUITY</b>	<b>14.05%</b>
ISHARES US EQUITY ESG INDEX FUND	5.60%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	3.75%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	3.00%
AMUNDI S&P 500 II UCITS ETF	1.70%
<b>UK EQUITY</b>	<b>9.25%</b>
VANGUARD FTSE 100	7.85%
L&G UK 250 INDEX FUND EX INV TRUSTS	1.40%
<b>EUROPEAN EQUITY</b>	<b>8.65%</b>
HSBC EUROPEAN EQUITY INDEX	8.65%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>3.50%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	3.50%
<b>GLOBAL EQUITY</b>	<b>3.45%</b>
XTRACKERS MSCI WORLD FINANCIALS	1.80%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	1.65%
<b>JAPAN EQUITY</b>	<b>1.65%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	1.65%

<b>BONDS TOTAL</b>	<b>39.35%</b>
<b>GLOBAL CORPORATE BONDS</b>	<b>11.50%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	11.50%
<b>GLOBAL GOVT BOND</b>	<b>7.10%</b>
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	6.00%
ISHARES 20YR+ US TREASURY (£ HEDGED)	1.10%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>5.00%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	5.00%
<b>GILTS</b>	<b>4.75%</b>
VANGUARD UK GOVERNMENT BOND INDEX	2.50%
VANGUARD UK LONG DURATION GILT INDEX FUND	2.25%
<b>STERLING CORPORATE BONDS</b>	<b>4.00%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	4.00%
<b>EMERGING MARKET BONDS</b>	<b>3.50%</b>
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	1.75%
L&G EM GOVT BOND (LCY)	1.75%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>3.50%</b>
ASI GLOBAL INFLATION-LINKED BOND TRACKER	3.50%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>5.60%</b>
<b>CASH &amp; MONEY MARKET</b>	<b>5.60%</b>
ROYAL LONDON SHORT TERM FIXED INCOME	3.60%
CASH	2.00%
<b>OTHER ASSETS TOTAL</b>	<b>14.50%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>13.00%</b>
7iM REAL RETURN FUND	7.00%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	3.50%
FULCRUM DIVERSIFIED CORE ABS RETURN	2.50%
<b>REAL ESTATE</b>	<b>1.50%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	1.50%

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# BLENDed MODEL PORTFOLIOS

## SEPTEMBER 2025

### INCOME

<b>EQUITY TOTAL</b>	<b>54.95%</b>
<b>US EQUITY</b>	<b>16.95%</b>
SPDR S&P US DIVIDEND ARISTOCRATS	16.95%
<b>UK EQUITY</b>	<b>15.00%</b>
MAN GLG INCOME PROFESSIONAL	7.25%
VANGUARD FTSE UK EQUITY INCOME INDEX FUND	5.75%
VANGUARD FTSE 100	2.00%
<b>EUROPEAN EQUITY</b>	<b>9.85%</b>
SPDR S&P EURO DIVIDEND ARISTOCRATS UCITS ETF	5.00%
HSBC EUROPEAN EQUITY INDEX	4.85%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>5.75%</b>
JPM EMERGING MARKET INCOME FUND	5.75%
<b>GLOBAL EQUITY</b>	<b>4.00%</b>
VERITAS GLOBAL EQUITY INCOME	4.00%
<b>JAPAN EQUITY</b>	<b>3.40%</b>
L&G JAPAN INDEX FUND	3.40%

<b>BONDS TOTAL</b>	<b>35.30%</b>
<b>GLOBAL CORPORATE BONDS</b>	<b>10.00%</b>
HSBC GLOBAL CORPORATE BOND INDEX (£ HEDGED)	10.00%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>8.00%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	8.00%
<b>EMERGING MARKET BONDS</b>	<b>6.25%</b>
L&G EMERGING MARKETS GOVT BOND FUND LCY	3.25%
UBS BARCLAYS EM SOVEREIGN UCITS ETF (£ HEDGED)	3.00%
<b>STERLING CORPORATE BONDS</b>	<b>4.00%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	4.00%
<b>GILTS</b>	<b>3.70%</b>
VANGUARD UK LONG DURATION GILT INDEX FUND	3.70%
<b>GLOBAL GOVT BOND</b>	<b>2.10%</b>
HSBC GLOBAL GOVERNMENT BOND	2.10%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>1.25%</b>
ASI GLOBAL INFLATION-LINKED BOND TRACKER	1.25%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>4.00%</b>
<b>CASH &amp; MONEY MARKET</b>	<b>4.00%</b>
CASH	2.00%
ROYAL LONDON SHORT TERM FIXED INCOME	2.00%
<b>OTHER ASSETS TOTAL</b>	<b>5.75%</b>
<b>REAL ESTATE</b>	<b>5.75%</b>
L&G GLOBAL REAL ESTATE DIVIDEND INDEX	5.75%

The actual portfolio may vary and all data is subject to rounding.

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# BLENDed MODEL PORTFOLIOS

## SEPTEMBER 2025

### BALANCED

<b>EQUITY TOTAL</b>	<b>55.95%</b>
<b>US EQUITY</b>	<b>20.05%</b>
ISHARES US EQUITY ESG INDEX FUND	8.30%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	5.50%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	3.75%
AMUNDI S&P 500 II UCITS ETF	2.50%
<b>UK EQUITY</b>	<b>11.75%</b>
VANGUARD FTSE 100	10.00%
L&G UK 250 INDEX FUND EX INV TRUSTS	1.75%
<b>EUROPEAN EQUITY</b>	<b>9.85%</b>
HSBC EUROPEAN EQUITY INDEX	9.85%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>5.75%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	5.75%
<b>GLOBAL EQUITY</b>	<b>5.15%</b>
XTRACKERS MSCI WORLD FINANCIALS	2.70%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	2.45%
<b>JAPAN EQUITY</b>	<b>3.40%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	3.40%

<b>BONDS TOTAL</b>	<b>24.30%</b>
<b>GLOBAL CORPORATE BONDS</b>	<b>6.00%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	6.00%
<b>EMERGING MARKET BONDS</b>	<b>5.00%</b>
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	2.50%
L&G EM GOVT BOND (LCY)	2.50%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>4.00%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	4.00%
<b>GLOBAL GOVT BOND</b>	<b>3.10%</b>
HSBC FTSE WORLD GOVERNMENT BOND INDEX FUND (£ HEDGED)	2.00%
ISHARES 20YR+ US TREASURY (£ HEDGED)	1.10%
<b>GILTS</b>	<b>2.20%</b>
VANGUARD UK LONG DURATION GILT INDEX FUND	2.20%
<b>STERLING CORPORATE BONDS</b>	<b>2.00%</b>
VANGUARD UK INVESTMENT GRADE BOND INDEX	2.00%
<b>GLOBAL INFLATION LINKED BONDS</b>	<b>2.00%</b>
ASI GLOBAL INFLATION-LINKED BOND TRACKER	2.00%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>5.75%</b>
<b>CASH &amp; MONEY MARKET</b>	<b>5.75%</b>
ROYAL LONDON SHORT TERM FIXED INCOME	3.75%
CASH	2.00%
<b>OTHER ASSETS TOTAL</b>	<b>14.00%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>10.00%</b>
7iM REAL RETURN FUND	5.50%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	2.50%
FULCRUM DIVERSIFIED CORE ABS RETURN	2.00%
<b>REAL ESTATE</b>	<b>4.00%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	4.00%

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# BLENDed MODEL PORTFOLIOS

## SEPTEMBER 2025

### MODERATELY ADVENTUROUS

<b>EQUITY TOTAL</b>	<b>77.95%</b>
<b>US EQUITY</b>	<b>26.00%</b>
ISHARES US EQUITY ESG INDEX FUND	11.35%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	7.50%
NEUBERGER BERMAN US EQUITY PREMIUM FUND	3.75%
AMUNDI S&P 500 II UCITS ETF	3.40%
<b>UK EQUITY</b>	<b>18.75%</b>
VANGUARD FTSE 100	15.95%
L&G UK 250 INDEX FUND EX INV TRUSTS	2.80%
<b>EUROPEAN EQUITY</b>	<b>11.85%</b>
HSBC EUROPEAN EQUITY INDEX	11.85%
<b>JAPAN EQUITY</b>	<b>7.90%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	7.90%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>7.00%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	7.00%
<b>GLOBAL EQUITY</b>	<b>6.45%</b>
XTRACKERS MSCI WORLD FINANCIALS	3.40%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	3.05%

<b>BONDS TOTAL</b>	<b>7.00%</b>
<b>EMERGING MARKET BONDS</b>	<b>2.50%</b>
L&G EM GOVT BOND (LCY)	1.25%
HSBC GLOBAL EMERGING MARKET GOVT BOND INDEX	1.25%
<b>GLOBAL HIGH YIELD BONDS</b>	<b>2.50%</b>
BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA	2.50%
<b>GLOBAL CORPORATE BONDS</b>	<b>2.00%</b>
ISHARES ESG OVERSEAS CORPORATE BOND INDEX (£ HEDGED)	2.00%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>4.05%</b>
<b>CASH &amp; MONEY MARKET</b>	<b>4.05%</b>
ROYAL LONDON SHORT TERM FIXED INCOME	2.05%
CASH	2.00%
<b>OTHER ASSETS TOTAL</b>	<b>11.00%</b>
<b>ALTERNATIVE STRATEGIES</b>	<b>8.00%</b>
7IM REAL RETURN FUND	4.50%
AQR MANAGED FUTURES UCITS FUND (£ HEDGED)	2.00%
FULCRUM DIVERSIFIED CORE ABS RETURN	1.50%
<b>REAL ESTATE</b>	<b>3.00%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	3.00%

The actual portfolio may vary and all data is subject to rounding.

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# BLENDed MODEL PORTFOLIOS

## SEPTEMBER 2025

### ADVENTUROUS

<b>EQUITY TOTAL</b>	<b>94.50%</b>
<b>US EQUITY</b>	<b>33.00%</b>
ISHARES US EQUITY ESG INDEX FUND	18.15%
XTRACKERS S&P 500 EQUAL WEIGHT UCITS ETF	9.25%
AMUNDI S&P 500 II UCITS ETF	5.60%
<b>UK EQUITY</b>	<b>22.00%</b>
VANGUARD FTSE 100	18.70%
L&G UK 250 INDEX FUND EX INV TRUSTS	3.30%
<b>EUROPEAN EQUITY</b>	<b>14.25%</b>
HSBC EUROPEAN EQUITY INDEX	14.25%
<b>JAPAN EQUITY</b>	<b>9.50%</b>
ISHARES JAPAN EQUITY ESG INDEX FUND	9.50%
<b>ASIA &amp; EMERGING MARKET EQUITY</b>	<b>8.00%</b>
AMUNDI MSCI EMERGING MARKETS INDEX FUND	8.00%
<b>GLOBAL EQUITY</b>	<b>7.75%</b>
XTRACKERS MSCI WORLD FINANCIALS	4.05%
XTRACKERS MSCI WORLD COMMUNICATION SERVICES	3.70%

<b>CASH &amp; MONEY MARKET TOTAL</b>	<b>2.00%</b>
<b>CASH &amp; MONEY MARKET</b>	<b>2.00%</b>
CASH	2.00%

<b>OTHER ASSETS TOTAL</b>	<b>3.50%</b>
<b>REAL ESTATE</b>	<b>3.50%</b>
ISHARES ENVIRONMENT & LOW CARBON TILT REITS INDEX	3.50%

The actual portfolio may vary and all data is subject to rounding.

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